

ORDINANCE NO. 16-2015

CAPITAL ORDINANCE OF THE TOWNSHIP OF ABERDEEN, IN THE COUNTY OF MONMOUTH, NEW JERSEY AUTHORIZING THE UNDERTAKING OF ENVIRONMENTAL REMEDIATION AT THE FORMER SOUTH RIVER METALS PRODUCTS SITE IN, BY AND FOR THE TOWNSHIP, APPROPRIATING THEREFOR THE SUM OF \$2,315,929 AND PROVIDING THAT SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM NEW JERSEY DEPARTMENT OF ENVIRONMENTAL PROTECTION GRANTS.

BE IT ORDAINED by the Township Council of the Township of Aberdeen, in the County of Monmouth, New Jersey, as follows:

Section 1. The Township of Aberdeen, in the County of Monmouth, New Jersey (the "Township") is hereby authorized to undertake environmental remediation at the former South River Metals Products site in, by and for the Township. Said improvement shall include all work, materials and appurtenances necessary and suitable therefor.

Section 2. The sum of \$2,315,929 is hereby appropriated to the payment of the cost of the improvement authorized and described in Section 1 hereof (hereinafter referred to as "purpose").

Said appropriation shall be raised from New Jersey Department of Environmental Protection ("NJDEP") Hazardous Discharge Site Remediation Fund grants, as hereinafter provided. The aggregate sum of \$2,315,929 received or to be received from the NJDEP is hereby appropriated to the payment of the cost of said purpose.

Section 3. Said improvement is a lawful capital improvement of the Township having a period of usefulness of at least five (5) years. Said improvement shall be made as a general improvement, no part of the cost of which shall be assessed against property specially benefited.

Section 4. The capital budget is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Municipal Clerk and is available for public inspection.

Section 5. This ordinance shall take effect at the time and in the manner provided by law.