

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010  
(UNAUDITED)**

POPULATION LAST CENSUS	18,467
NET VALUATION TAXABLE 2010	2,088,794,292
MUNICODE	1301

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2011  
MUNICIPALITIES - FEBRUARY 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

## Township of Aberdeen, County of Monmouth

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a and 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

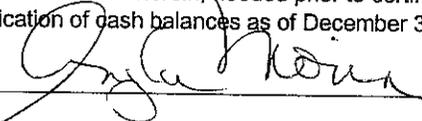
Name   
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Angela Morin, am the Chief Financial Officer, License # N-0438, of the Township of Aberdeen, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature   
Title Chief Financial Officer  
Address 1 Aberdeen Square, Aberdeen, New Jersey 07747  
Phone Number (732) - 583-4200 Ext. 128  
Fax Number (732) - 583-7204

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

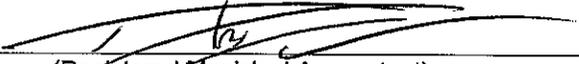
**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Aberdeen as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

  
\_\_\_\_\_  
(Registered Municipal Accountant)  
Thomas P. Fallon  
Fallon & Larsen LLP  
\_\_\_\_\_  
(Firm Name)  
1390. Route 36, Suite 102  
\_\_\_\_\_  
(Address)  
Hazlet, NJ 07730  
\_\_\_\_\_  
(Address)  
(732)-888-2070  
\_\_\_\_\_  
(Phone Number)

Certified by me  
This 8<sup>th</sup> day of February, 2011

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

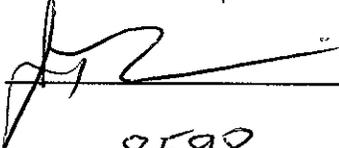
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The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name:

John Quina

Signature:



Certificate #:

8598

Date:

2-10-11

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" wavier.
10. The municipality will not apply for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: NA \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

21-6000828

Fed I.D. #

TOWNSHIP OF ABERDEEN

Municipality

MONMOUTH

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending:

12/31/16

(1)

(2)

(3)

Federal Programs Expended (administered by the State)

State Programs Expended

Other Federal Programs Expended

TOTAL \$ -

\$ 234,514

\$ 10,928

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

[Handwritten Signature]

Signature Of Chief Financial Officer

Sheet 1d

2/9/11

Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

N A

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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## MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,092,178,478.

Dolly Reynolds  
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF ABERDEEN  
MUNICIPALITY

MONMOUTH  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2010

Cash Liabilities Must be Subtotaled and Subtotaled Must be Marked with "C" – Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
<b>Assets</b>		
Cash	1,147,084.69	
Change Fund	525.00	
Sub-Total Cash	1,147,609.69	
Due from State of New Jersey - Chapter 20, P.L. 1971	4,026.79	
<b>Deferred Charge</b>		
Special Emergency Appropriation N.J.S. 40A:4-55	137,400.00	
Overexpenditure of Appropriation Reserves	15,112.57	
	152,512.57	
<b>Receivables With Full Reserves</b>		
Taxes Receivable	797,303.00	
Tax Title Liens	262,878.17	
Property Acquired for Taxes - Assessed Valuation	1,523,300.00	
Interfund - Animal Control Trust Fund	4,830.90	
Interfund - Federal and State Grant Fund	156,243.57	
Demolition and Other Charges	250.00	
Off Duty Police Receivable	66,386.83	
	2,811,192.47	
<b>Liabilities and Reserves</b>		
Appropriation Reserves		173,384.99
Reserve for Encumbrances		184,407.99
Accounts Payable		11,234.64
Prepaid Taxes		333,026.68
Tax Overpayments		26,651.88
Due to County - Added and Omitted Taxes		13,521.90
Interfund - Trust Other Fund		20,438.62
Interfund - General Capital Fund		16,673.15
Regional School Tax Payable		0.02
Due State of New Jersey - Marriage Licenses		200.00

(Do Not Crowd - add additional sheets)











## Schedule of Trust Fund Reserves

	Amount Dec. 31, 2009 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2010
<u>Purpose</u>	<u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Dec. 31, 2010</u>
1.	\$	\$		\$
2.				
3.				
4.				
5.				
6.		<u>DETAILED IN AUDIT</u>		
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
<b>Totals:</b>	\$			\$

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009		RECEIPTS						Disbursements		Balance Dec. 31, 2010	
	XXXXXX	XX	Assessments and Liens	Current Budget	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities												
Trust Surplus												
Less Assets "Financed"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

N/A

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	6,504,212.73	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	6,504,212.73
Cash	991,310.30	
Grants Receivable	516,551.22	
Interfund - Trust Other Fund		9,957.90
Interfund - Current Fund	16,673.15	
Interfund - Sewer Capital Fund		138,750.00
Deferred Charges to Future Taxation:		
Funded	6,911,555.55	
Unfunded	16,065,816.73	
General Serial Bonds		6,911,555.55
Bond Anticipation Notes Payable		9,561,604.00
Improvement Authorizations:		
Funded		109,521.40
Unfunded		6,741,027.10
Reserve for Encumbrances		621,840.60
Reserve for Infrastructure Improvements		144,437.21
Reserve for Open Space / Recreation		250,000.00
Various Capital Reserves		2,940.34
Capital Improvement Fund		9,680.32
Fund Balance		592.53
<b>Totals</b>	<b>31,006,119.68</b>	<b>31,006,119.68</b>

(Do not Crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2010

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	21,595.27	1,525,842.76	399,828.34	1,147,609.69
Trust - Dog License		25,861.97		25,861.97
Trust - Other		3,675,231.96	61,834.92	3,613,397.04
Capital - General		991,310.31		991,310.31
Water Operating	2,555.29	322,924.48	446.61	325,033.16
Water Capital		1,192,128.99		1,192,128.99
Sewer Utility - Assessment Trust				
Federal and State Grant Fund		33,603.20		33,603.20
Sewer Operating	2,549.88	356,643.70	2,356.19	356,837.39
Sewer Capital	0.01	543,136.53		543,136.54
Solid Waste Collection District		188,436.32		188,436.32
<b>Total</b>	26,700.45	8,855,120.22	464,466.06	8,417,354.61

\*Include Deposits In Transit

\*\*Be sure to include a Public Assistance Account reconciliation and trial balance in the municipality maintains such a bank account.

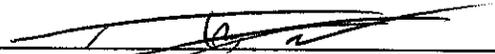
**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit" and "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Registered Municipal Accountant

**CASH RECONCILIATION DECEMBER 31, 2010**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>CURRENT FUND:</b>		
Columbia Bank	#024801540	1,131,238.89
Columbia Bank	#024801551	394,603.87
		<b>1,525,842.76</b>
<b>ANIMAL CONTROL TRUST FUND:</b>		
Columbia Bank	#024801595	25,861.97
<b>TRUST OTHER FUND:</b>		
Columbia Bank	#024801610	4,243.27
Columbia Bank	#024801676	1,869,696.75
Columbia Bank	#024801621	12,404.56
Columbia Bank	#024801872	246,364.43
Bank of America	#099909103	570,776.53
Columbia Bank	#022082800	0.12
Columbia Bank	#022084000	905,187.28
Bank of America	#3815140903	54,813.23
Columbia Bank	#024802570	11,745.79
		<b>3,675,231.96</b>
<b>GENERAL CAPITAL FUND:</b>		
Columbia Bank	#024801573	991,310.31
<b>WATER OPERATING FUND:</b>		
Columbia Bank	#024801562	322,924.48
<b>WATER CAPITAL FUND:</b>		
Columbia Bank	#024801584	1,192,128.99
<b>FEDERAL AND STATE GRANT FUND:</b>		
Columbia Bank	#024801632	33,603.20

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Dec. 31, 2009	2010 Anticipated Revenue	Cash Received	Transfer from Unappropriated Reserves	Balance Dec. 31, 2010
Handicapped Persons Recreational Opportunities Act: Grant Portion	\$ 100,000.00	\$ 10,000.00	\$ 10,000.00		\$ 100,000.00
New Jersey Transit - Traffic Study		5,360.58	5,360.58		
Drunk Driving Enforcement Fund		33,754.08	27,978.93	\$ 5,775.15	
Clean Communities Program		3,250.00	3,250.00		
Monmouth County Recycling Services		60,000.00	57,984.00		59,420.00
Safe and Secure Communities Program	57,404.00				44.00
Division of Highway Safety - Bayshore Saturation Pool	44.00				
Edward Byrne Memorial Justice Assistance Grant	16,723.00		1,672.30		15,050.70
Over the Limit Under Arrest - 2009	500.00				500.00
	<u>\$ 174,671.00</u>	<u>\$ 112,364.66</u>	<u>\$ 106,245.81</u>	<u>\$ 5,775.15</u>	<u>\$ 175,014.70</u>

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Dec. 31, 2009	Transfer from 2010 Budget Appropriation	Transfer from Reserve for Encumbrances	Expended	Transfer to Reserve for Encumbrances	Balance Dec. 31, 2010
Handicapped Persons Recreational Opportunities Act:						
Grant Portion	\$	10,000.00	\$	5,970.97	\$	2,749.03
Matching Portion		2,000.00			1,160.45	839.55
Drunk Driving Enforcement Fund	\$	2,181.76	\$	5,274.63		2,409.71
Clean Communities Program		354.19		35,323.00	566.69	6,698.38
Safe and Secure Communities Program						
Grant Portion		60,000.00		60,000.00		
Matching Portion		251,680.00		251,680.00		
Body Armor Replacement Grant		5,269.84				5,269.84
Alcohol Education/Rehabilitation Program		1,282.04				1,282.04
Recycling Tonnage Grant		14,645.23				14,645.23
Monmouth County Recycling Services		3,250.00				3,250.00
Edward Byrne Memorial Justice Assistance Grant				16,692.30		30.70
You Drink, You Drive, You Lose						
	\$	40,456.06	\$	366,044.66	\$	8,621.80
				374,940.90	\$	3,007.14
						\$
						37,174.48



## LOCAL DISTRICT SCHOOL TAX\*

N/A	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2009-2010) 85002-00	XXXXXXXXXX XXXXXXXXXX	
Levy School Year July 1, 2010-June 30, 2011	XXXXXXXXXX	
Levy Calander Year 2010	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
+School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2010-2011) 85004-00		XXXXXXXXXX

\* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

N A

## MUNICIPAL OPEN SPACE TAX

N/A	Debit	Credit
Balance January 1, 2010 85045-00	XXXXXXXXXX	XXXXXXXXXX
2010 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures	XXXXXXXXXX	XXXXXXXXXX
Balance December 31, 2010 85046-00		XXXXXXXXXX

# Must include unpaid requisitions.

### REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	0.02
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2009-2010) 85032-00	xxxxxxxxxx xxxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011	xxxxxxxxxx	
Levy Calander Year 2010	xxxxxxxxxx	31,060,761.00
Paid	31,060,761.00	xxxxxxxxxx
Balance December 31, 2010	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # (Receivable) 85033-00	0.02	xxxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2010-2011) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions	31,060,761.02	31,060,761.02

### REGIONAL HIGH SCHOOL TAX

N/A	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2009-2010) 85042-00	xxxxxxxxxx xxxxxxxxxx	
Levy School Year July 1, 2010 - June 30, 2011	xxxxxxxxxx	
Levy Calander Year 2010	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2010	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2010-2011) 85044-00		xxxxxxxxxx
# Must include unpaid requisition		



# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2010	80004-01	xxxxxxxxxx	
State Library Aid Received	80004-02	xxxxxxxxxx	8,282.00
Expended	80004-09	8,282.00	xxxxxxxxxx
Balance December 31, 2010	80004-10		xxxxxxxxxx
		8,282.00	8,282.00

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	N/A	80004-03	xxxxxxxxxx	
State Library Aid Received		80004-04	xxxxxxxxxx	xxxxxxxxxx
Expended		80004-11		xxxxxxxxxx
Balance December 31, 2010		80004-12		xxxxxxxxxx

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2010	N/A	80004-05	xxxxxxxxxx	
State Library Aid Received		80004-06	xxxxxxxxxx	xxxxxxxxxx
Expended		80004-13		xxxxxxxxxx
Balance December 31, 2010		80004-12		xxxxxxxxxx

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010		80004-07	xxxxxxxxxx	
State Library Aid Received		80004-08	xxxxxxxxxx	xxxxxxxxxx
Expended		80004-15		xxxxxxxxxx
Balance December 31, 2010		80004-16		xxxxxxxxxx

## STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	378,000.00	378,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	4,908,482.01	4,937,067.33	28,585.32
Added by N.J.S. 40A:4-87(List on Shee 17(a))	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
DETAIL AS PER ATTACHED	8,610.58	8,610.58	
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>4,917,092.59</b>	<b>4,945,677.91</b>	<b>28,585.32</b>
Receipts from Delinquent Taxes 80104-	730,358.00	708,346.81	(22,011.19)
<b>Amount to be Raised by Taxation:</b>	<b>xxxxxxxxxx</b>	<b>xxxxxxxxxx</b>	<b>xxxxxxxxxx</b>
(a)Local Tax for Municipal Purposes 80105-	9,137,212.31	9,234,408.08	97,195.77
(b)Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>9,137,212.31</b>	<b>9,234,408.08</b>	<b>97,195.77</b>
	<b>15,162,662.90</b>	<b>15,266,432.80</b>	<b>103,769.90</b>

### ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	48,383,469.92
<b>Amount to be Raised by Taxation</b>	<b>xxxxxxxxxx</b>	<b>xxxxxxxxxx</b>
Local District School Tax 80109-00		xxxxxxxxxx
Vocational School District		xxxxxxxxxx
Regional School Tax 80119-00	31,060,761.00	xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes(Including Open Space Tax) 80110-00	5,728,878.64	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	13,520.86	xxxxxxxxxx
Special District Taxes 80113-00	3,145,300.00	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	799,398.66
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	9,234,408.08	xxxxxxxxxx
*Excess Non-Budget Revenues (See Footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote) 80118-00	xxxxxxxxxx	
	<b>49,182,868.58</b>	<b>49,182,868.58</b>

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2010**

(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Drunk Driving Enforcement Fund	5,360.58	5,360.58	
Monmouth County Municipal Recycling Services	3,250.00	3,250.00	
Total (Sheet 17)	8,610.58	8,610.58	

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	15,154,052.32
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	8,610.58
Appropriated for 2010 (See Budget Statement Item 9)	80012-03	15,162,662.90
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>15,162,662.90</b>
Add: Overexpenditures (See Footnote)	80012-06	
<b>Total Appropriations and Overexpenditure</b>	<b>80012-07</b>	<b>15,162,662.90</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	14,189,862.66
Paid or Charged-Reserve for Uncollected Taxes	80012-09	799,398.66
Reserved	80012-10	173,384.99
<b>Total Expenditures</b>	<b>80012-11</b>	<b>15,162,646.31</b>
<b>Unexpended Balance Canceled (See Footnote)</b>	<b>80012-12</b>	<b>16.59</b>

**FOOTNOTES - RE: Overexpenditures:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations	N/A	
N.J.S. 40A:4-46(After adoption of Budget)		
N.J.S. 40A:4-20(Prior to Adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2010 OPERATIONS

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxxx	28,585.32
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	97,195.77
Unexpended Balances of 2010 Budget Appropriations Cancelled	80013-04	xxxxxxxxxx	16.59
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	104,949.33
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Forclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balances of 2009 Appropriation Reserves	80013-05	xxxxxxxxxx	91,594.98
Prior Years Interfunds Returned in 2010	80013-06	xxxxxxxxxx	
Reserve for Tax Map Canceled		xxxxxxxxxx	
Grants Appropriated Canceled			
Regional School Receivable Returned			
		xxxxxxxxxx	
Deferred School Tax Levy ( Type I Debt Service)		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2010	80013-07		xxxxxxxxxx
Balance December 31, 2010	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:			xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10	22,011.19	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2010	80013-12	36,153.26	xxxxxxxxxx
Prior Year Senior Citizen Disallowed		3,803.42	xxxxxxxxxx
Prior Year Revenue Refunded - Taxes		13,176.53	xxxxxxxxxx
Prior Year Revenue Refunded - Other		1,256.72	xxxxxxxxxx
Off Duty Police Advanced		43,142.62	xxxxxxxxxx
Grant Receivable Canceled			xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 21)	80013-14	202,798.25	xxxxxxxxxx
		322,341.99	322,341.99



**SURPLUS - CURRENT FUND  
2010**

		Debit	Credit
1. Balance January 1, 2010	80014-01	xxxxxxxxxx	385,573.01
2.		xxxxxxxxxx	
3. Excess Resulting from 2010 Operations	80014-02	xxxxxxxxxx	202,798.25
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	378,000.00	xxxxxxxxxx
5. Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2010	80014-05	210,371.26	xxxxxxxxxx
		588,371.26	588,371.26

**ANALYSIS OF BALANCE DECEMBER 31, 2010  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	1,147,084.69
Investments	80014-07	
Change Fund		525.00
Sub-Total		1,147,609.69
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	969,977.79
Cash Surplus	80014-09	177,631.90
Deficit in Cash Surplus	80014-10	
<b>*Other Assets Pledged to Surplus:</b>		
(1) Due from State of N.J. Senior Citizen and Veterans Deduction	80014-16	4,026.79
Deferred Charges #	80014-12	28,712.57
Cash Deficit #	80014-13	
<b>Total Other Assets</b>	<b>80014-14</b>	<b>32,739.36</b>
<b>* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.</b>	<b>80014-15</b>	<b>210,371.26</b>

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITION.

NOTE: Deferred Charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.)N.J.S. 40A:4-55(Flood Damage etc.)

N.J.S.A 40A:4-55.1 (Road and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES - 2010 LEVY**

1.	Amount of Levy as per Duplicate(Analysis) or (Abstract Of Ratables)		82101-00 <u>45,932,591.03</u>
			82113-00 _____
2.	Amount of Levy Special District Taxes		82102-00 <u>3,175,927.23</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 _____
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 <u>116,253.71</u>
5a.	Subtotal 2010 Levy	<u>49,224,771.97</u>	
5b.	Reduction due to tax appeals**	\$ _____	
5c.	Total 2010 Levy		82106-00 <u>49,224,771.97</u>
6.	Transferred to Tax Title Liens		82107-00 <u>15,419.40</u>
7.	Transferred to Foreclosed Property		82108-00 _____
8.	Remitted, Abated or Canceled		82109-00 <u>61,434.80</u>
9.	Discount Allowed		82110-00 _____
10.	Collected in Cash: In 2009	<u>505,647.14</u>	82121-00
	*In 2010	<u>47,689,289.14</u>	82122-00
	State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	<u>188,533.64</u>	82123-00
	R.E.A.P.	_____	
	Total to Line 14	<u>48,383,469.92</u>	82111-00
11.	Total Credits		<u>48,460,324.12</u>
12.	Amount Outstanding December 31, 2010	83120-00	<u>764,447.85</u>
13.	Percentage of Cash Collections to Total 2010 Levy (Item 10 divided by Item 5) is	<u>98.29%</u>	82112-00

**Note: If municipality conducted Accelerated Tax Sale or Levy Sale check here & complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>48,383,469.92</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	_____
To Current Tax Realized in Cash (Sheet 17)	<u>48,383,469.92</u>

Note A: In Showing the above percentage the following should be noted:  
 Where Item 5 shows \$1,500,000.00, and Item 10 Shows \$1,049,977.50,  
 the percentage represented by the cash collections would be  
 \$1,049,977.50/\$1,500,000 or .699985. The correct percentage to  
 be shown as Item 13 is 69.99% and not 70.00% nor 69.999%

#Note: On Item 1, if Duplicate(Analysis) Figure is used; be sure to include  
 Senior Citizens and Veterans Deductions.

\*Include overpayments applied as part of 2010 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction  
 of the municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2010**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2010 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

*N A*

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....\$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_

**NET Cash Collected** .....\$ \_\_\_\_\_

Line 5c (sheet 22) Total 2010 Tax Levy.....\$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2010	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	4,463.10	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	43,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	141,000.00	xxxxxxxxxx
4. Sr. Citizen Deductions Allowed By Tax Collector	7,250.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Disallowed		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	2,966.36
8. Sr. Citizens Deductions Disallowed by Tax Collector 2009 Taxes	xxxxxxxxxx	3,803.42
9. Received in Cash from State	xxxxxxxxxx	185,166.53
10.		
11.		
12. Balance December 31, 2010	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	4,026.79
Due to State of New Jersey		xxxxxxxxxx
	195,963.10	195,963.10

Calculation of Amount to be included on Sheet 22, Item 10-  
2009 Senior Citizens and Veterans Deductions Allowed

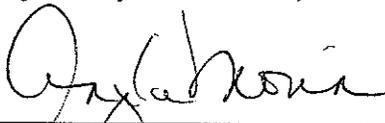
Line 2	43,250.00
Line 3	141,000.00
Line 4 & 5	7,250.00
Sub-Total	191,500.00
Less: Line 7	2,966.36
To Line 10, Sheet 22	188,533.64

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2010			XXXXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2010					XXXXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010



\_\_\_\_\_  
Signature of Tax Collector

T-1374  
\_\_\_\_\_  
License #

2-9-11  
\_\_\_\_\_  
Date

## COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2011 MUNICIPAL BUDGET

		YEAR 2011		YEAR 2010	
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-			XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-				
Estimate**	80017-			XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-				
Estimate*	80026-			XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-				
School Budget Estimate*	80019-			XXXXXXXXXX	XX
5. County Tax Actual	80020-				
Estimate*	80021-			XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-				
Estimate*	80023-			XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-				
Estimate*	80028-			XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01				
9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5)	80024-02				
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes	80024-03				
11. Amount of item 10 Divided by _____ % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05				
<b>Analysis of Item 11:</b>					
Local District School Tax (Amount Shown on Line 2 Above)					
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)					
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (see Line 11)					
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06				
<b>Computation of "Tax in Local Municipal Budget"</b>					
Item 1 - Total General Appropriations					
Item 12 - Appropriation: Reserve for Uncollected Taxes					
Sub-Total					
Less: Item 9 - Total Anticipated Revenues					
Amount to be Raised by Taxation in Municipal Budget	80024-07				

\* Must not be stated in an amount less than "actual" Tax of year 2010.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of \_\_\_\_\_  
 Collection (Item 16)

N A

C. TIMES: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget \$ \_\_\_\_\_  
 (A - D)

**2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2010		985,107.31	xxxxxxxxxx
	A. Taxes	83102-00      733,040.01	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83103-00      252,067.30	xxxxxxxxxx	xxxxxxxxxx
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83105-00	xxxxxxxxxx	250.00
	B. Tax Title Liens	83106-00	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	
	A. Taxes	83108-00	xxxxxxxxxx	
	B. Tax Title Liens	83109-00	xxxxxxxxxx	
4.	Added Taxes	83110-00	3,803.42	xxxxxxxxxx
5.	Added Tax Title Liens	83111-00		xxxxxxxxxx
6.	Adjustment between Taxes(Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes	83107-00		xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	988,660.73
8.	Totals		988,910.73	988,910.73
9.	Balance Brought Down		988,660.73	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	708,346.81
	A. Taxes	83116-00      703,738.28	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83117-00      4,608.53	xxxxxxxxxx	xxxxxxxxxx
11.	Interest and Costs - 2010 Tax Sale	83118-00		xxxxxxxxxx
12.	2010 Taxes Transferred to Tax Title Liens	83119-00	15,419.40	xxxxxxxxxx
13.	2010 Taxes	83123-00	764,447.85	xxxxxxxxxx
14.	Balance December 31, 2010		xxxxxxxxxx	1,060,181.17
	A. Taxes	83121-00      797,303.00	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83122-00      262,878.17	xxxxxxxxxx	xxxxxxxxxx
15.	Totals		1,768,527.98	1,768,527.98

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 71.65% .  
83124-00

17. Item No. 14 multiplied by percentage shown above is 759,619.81 and represents the maximum amount that may be anticipated in 2010.  
83125-00

(See Note A on Sheet 22 - Current Taxes)  
(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

			Debit	Credit
1.	Balance December 31, 2009	84101-00	1,523,300.00	xxxxxxxxxx
2.	Foreclosed or Deeded in 2010		xxxxxxxxxx	xxxxxxxxxx
3.	Tax Title Liens	84103-00		xxxxxxxxxx
4.	Taxes Receivable	84104-00		xxxxxxxxxx
5A.	Other Receivables	84102-00		xxxxxxxxxx
5B.	Deeded / Transferred to General Fixed Assets	84105-00		
6.	Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7.	Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8.	Sales:		xxxxxxxxxx	xxxxxxxxxx
9.	Cash *	84109-00	xxxxxxxxxx	
10.	Contract	84110-00	xxxxxxxxxx	
11.	Mortgage	84111-00	xxxxxxxxxx	
12.	Loss on Sales	84112-00	xxxxxxxxxx	
13.	Gain on Sales	84113-00		xxxxxxxxxx
14.	Balance December 31, 2010	84114-00	xxxxxxxxxx	1,523,300.00
			1,523,300.00	1,523,300.00

**CONTRACT SALES**

N/A			Debit	Credit
15.	Balance January 1, 2010	84115-00		xxxxxxxxxx
16.	2010 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17.	Collected *	84117-00	xxxxxxxxxx	
18.		84118-00	xxxxxxxxxx	
19.	Balance December 31, 2010	84119-00	xxxxxxxxxx	

**MORTGAGE SALES**

			Debit	Credit
20	Balance January 1, 2010	N/A		xxxxxxxxxx
21	2010 Sales from Foreclosed Property			xxxxxxxxxx
22	*Collected		xxxxxxxxxx	
23			xxxxxxxxxx	
24	Balance December 31, 2010		xxxxxxxxxx	

Analysis of Sale of Property  
\*Total Cash Collected in 2010

(84125-00)

Realized in 2010 Budget

To Results of Operation(Sheet 19)

# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY- CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet Nos. 29 and 30)

	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting From 2010	Balance as at Dec. 31, 2010
1. Emergency Authorization - Municipal*	\$ _____	_____	_____	_____
2. Emergency Authorizations - Schools	\$ _____	_____	_____	_____
3. Overexpenditure of Appropriations	\$ _____	_____	_____	_____
4. Overexpenditure of Reserves	\$ 15,112.57	_____	_____	15,112.57
5. Overexpenditure - Trust Other - Court POAA	\$ 1,699.08	_____	_____	1,699.08
6. Expenditure without appropriation - Trust Other COAH	\$ 4,322.50	_____	_____	4,322.50
7. _____	\$ _____	_____	_____	_____
8. _____	\$ _____	_____	_____	_____
9. _____	\$ _____	_____	_____	_____
10. _____	\$ _____	_____	_____	_____

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	N/A	_____
4.	_____	_____	_____
5.	_____	_____	_____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor Of	On Account of	Date Entered	Amount	Appropriated in Budget of 2011
1.	_____	_____	_____	_____	_____
2.	_____	N/A	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxxxxxx	8,112,666.66	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	1,201,111.11	xxxxxxxxxx	
Outstanding, December 31, 2010	80033-04	6,911,555.55	xxxxxxxxxx	
		8,112,666.66	8,112,666.66	
2011 Bond Maturities - General Capital Bonds			80033-05	\$701,111.11
* 2011 Interest on Bonds	80033-06		\$276,790.96	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2010	80033-07	xxxxxxxxxx	N/A	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2010	80033-10		xxxxxxxxxx	
2011 Bond Maturities - Assessment Bonds			80033-11	
*2011 Interest on Bonds	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	276,790.96

**LIST OF BONDS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	0.00	0.00		

80033-14                      80033-15

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING

### AND 2011 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GREEN TRUST LOANS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2010	80033-04	0.00	xxxxxxxxxx	
		0.00	0.00	
2011 Loan Maturities			80033-05	
2011 Interest on Loans			80033-06	
<b>Total 2011 Debt Service for Green Trust Loans</b>			80033-13	<b>0.00</b>
<b>LOAN</b>				
Outstanding January 1, 2010	80033-07	xxxxxxxxxx	N/A	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2010	80033-10		xxxxxxxxxx	
2011 Loan Maturities			80033-11	
2011 Interest on Loans			80033-12	
<b>Total 2011 Debt Service for Loans</b>			80033-13	

#### LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	<b>0.00</b>	<b>0.00</b>		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

N/A	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034-01	xxxxxxxxxx	
Paid	80034-02	xxxxxxxxxx	
Outstanding, December 31, 2010	80034-03	xxxxxxxxxx	
2011 Bond Maturities - Term Bonds	80034-04		
2011 Interest on Bonds*	80034-05		
<b>TYPE I SCHOOL SERIAL BOND</b>			
Outstanding January 1, 2010	80034-06	xxxxxxxxxx	
Issued	80034-07	xxxxxxxxxx	
Paid	80034-08	xxxxxxxxxx	
Outstanding, December 31, 2010	80034-09	xxxxxxxxxx	
2011 Interest on Bonds *		80034-10	
2011 Bonds Maturities - Serial Bonds		80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	

**LIST OF BONDS ISSUED DURING 2010**

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Note	80037-	\$ 123,800.00	\$ 1,014.00
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

## DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 10-06, Various Capital Improvements	2,746,250.00	07/24/07	2,521,424.25	07/14/11	0.84%	✓ 74,344.00	20,709.30	07/23/10
2 06-07, Various Public and Capital Improvements	3,055,600.00	10/29/08	3,052,979.80	07/14/11	0.84%	✓ 84,737.00	25,075.14	07/23/10
3 01-05, Acquisition of Real Property - Open Space	250,000.00	07/24/09	250,000.00	07/14/11	0.84%	✓	2,053.33	07/23/10
4 17-06, Demolition of Buildings - S.R. Metals Redevelopment	600,000.00	07/24/09	600,000.00	07/14/11	0.84%	✓	4,928.00	07/23/10
5 06-08, Various Public and Capital Improvements	2,456,699.95	07/24/09	2,456,699.95	07/14/11	0.84%		20,177.70	07/23/10
6 13-09, Various Public and Capital Improvements	680,500.00	07/23/10	680,500.00	07/14/11	0.84%		5,589.17	07/23/10
7								
8								
9								
10								
11								
12								
13								
14								
15								
<b>Total</b>	<b>9,789,049.95</b>		<b>9,561,604.00</b>			<b>159,081.00</b>	<b>78,532.64</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original date of issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or within intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

80051-01

80051-02

**(DO NOT CROWD -ADD ADDITIONAL SHEETS)**



# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.		N/A		
7.				
8.				
9.				
10.				
11.				
12.				
13.				
	Total			

80051-01

80051-02

(Do not crowd - add additional sheets)



**TOWNSHIP OF ABERDEEN**  
**COUNTY OF MONMOUTH, NEW JERSEY**  
**GENERAL CAPITAL FUND**  
**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

(cont.)

Ordinance Number	Improvement Description	Date	Amount	Balance Dec. 31, 2009		2010		Increased by		Decreased by		Balance Dec. 31, 2010	
				Funded	Unfunded	Authorizations	Encumbrances	Paid	Encumbrances	Funded	Unfunded		
08-04	Various Capital Improvements	05-04-04	\$ 2,758,301.00	\$ 78,179.75				\$ 24,704.96			\$ 53,474.79		
01-05	Acquisition of Real Property for Open Space Conservation and Recreation Purposes	02-01-05	5,825,000.00	\$ 4,894,272.94								\$ 4,894,272.94	
09-05/23-05	Various Capital Improvements	04-19-05 09-06-05	2,963,002.00	77,458.37	954.00		78,412.37						
10-06	Various Capital Improvements	05-02-06	3,268,500.00	103,581.45			52,268.25		9,556.46			81,075.02	
17-06	Demolition of Buildings in Connection With the South River Metals Redevelopment Project	06-20-06	600,000.00	7,381.36			4,074.05					11,455.41	
6-07	Various Capital Improvements	05-01-07	3,587,500.00	77,095.94			699,270.29		123,690.34			74,749.95	
6-08	Various Public and Capital Improvements	07-01-08	3,615,890.00	1,708,118.47			340,449.07		1,777,578.82			169,975.80	
13-09	Various Public and Capital Improvements	08-04-09	952,000.00	671,772.96			191,211.70		688,568.13			174,416.53	
17-10	Various Public Improvements and Acquisition of Communications, Signal, and Information Technology Equipment	08-24-10	1,993,241.00				1,993,241.00		271,774.36			1,335,064.30	
				\$ 223,559.56	\$ 7,463,194.27	\$ 1,993,241.00	\$ 1,289,036.90	\$ 3,496,642.63	\$ 621,840.60	\$ 109,521.40	\$ 6,741,027.10		

Spec													
NO													





# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	xxxxxxxxxx	77,592.53
Premium on Sale of Bond Anticipation Notes		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2010 Budget Revenue	80029-03	77,000.00	xxxxxxxxxx
Balance December 31, 2010	80029-04	592.53	xxxxxxxxxx
		77,592.53	77,592.53

### BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2010		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2011	\$ _____	
4. Amount of Interest on Bonds with a Covenant 2011 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT !!**

*This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A. 1. Total Tax Levy for the Year 2010 was 49,224,771.97
2. Amount of Item 1 Collected in 2010 (\*) 48,383,469.92
3. Seventy (70) Percent of Item 1 34,457,340.38
- (\*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during 2010?  
 Answer YES or NO YES
2. Have payments been made for all Bonded obligations or notes due on or before  
 December 31, 2010?  
 Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B 1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D. 1. Cash Deficit 2009 \_\_\_\_\_
2. 4% of 2009 Tax Levy for all purposes  
 Levy - \$ \_\_\_\_\_ = \_\_\_\_\_
3. Cash Deficit 2010 \_\_\_\_\_
4. 4% of 2010 Tax Levy for all purposes:  
 Levy - \$ \_\_\_\_\_ = \_\_\_\_\_

E. Unpaid	<u>2009</u>	<u>2010</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ 13,521.90	\$ 13,521.90
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax (INCLUDES DEFERRED SCHOOL TAXES)	\$ _____	\$ 0.02	\$ 0.02

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY OPERATING FUND**  
**AS AT DECEMBER 31, 2010**

Operating and Capital Sections  
 (Seperately Stated)

*Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b>Assets</b>		
Cash	324,833.16	
Change Fund	200.00	
<b>Total Cash</b>	<b>325,033.16</b>	
Receivables Offset by Reserves:		
Consumer Accounts Receivable	102,948.33	
Fire Protection Receivable	2,093.50	
<b>Total Receivables Offset by Reserves</b>	<b>105,041.83</b>	
<b>Liabilities</b>		
Reserve for Encumbrances		27,259.44
Appropriation Reserves		80,565.62
Accrued Interest on Bonds and Notes		9,726.05
Customer Overpayments		6,223.94
<b>Sub-Total Liabilities ("C")</b>		<b>123,775.05</b>
Reserve for Receivables		105,041.83
Fund Balance		201,258.11
<b>Totals</b>	<b>430,074.99</b>	<b>430,074.99</b>

(Do not Crowd - add additional sheets)







**SCHEDULE OF WATER UTILITY BUDGET - 2010**

**BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302			
Water Rents 91303	1,675,876.22	1,744,764.76	68,888.54
Fire Hydrant Service 91304	30,000.00	30,506.15	506.15
Miscellaneous 91305	25,000.00	23,529.21	(1,470.79)
Lease of Diversion Rights	192,000.00	200,782.96	8,782.96
Water Tower Rents	105,000.00	107,922.52	2,922.52
Connection Fees	19,000.00	16,625.85	(2,374.15)
Added by N.J.S. 40A:4-87 (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Subtotal</b>	<b>2,046,876.22</b>	<b>2,124,131.45</b>	<b>77,255.23</b>
<b>** Deficit(General Budget) 91306-</b>			
<b>91307-</b>	<b>2,046,876.22</b>	<b>2,124,131.45</b>	<b>77,255.23</b>

\*\*Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:		XXXXXXXXXX
Adopted Budget		2,046,876.22
Added by N.J.S. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		<b>2,046,876.22</b>
Add:Overexpeditures (See Footnote)		
<b>Total Appropriations and Overexpeditures</b>		<b>2,046,876.22</b>
Deduction Expenditures:		
Paid or Charged	1,929,252.54	
Reserved	80,565.62	
<b>** Surplus(General Budget)</b>		
<b>Total Expenditures</b>		<b>2,009,818.16</b>
<b>Unexpended Balance Canceled (See Footnote)</b>		<b>37,058.06</b>

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE:UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpeditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"

**STATEMENT OF 2010 OPERATION  
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water Utility Budget contained either an item of revenue "Deficit(General Budget)" or an item of appropriation "Surplus (General Budget)".  
Section 2 Should be filled out in every case.

**SECTION 1:**

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit(General Budget)")		
Miscellaneous Revenue Not Anticipated *2008 Appropriation Reserves Canceled (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refunded of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures		
Less:Deferred Charges Included in Above		
Total Expenditures - As Adjusted		
Excess		
** Budget Appropriation - Surplus(General Budget) Remainder = Balance of "Result of 2010 Operation" ("Excess in Operations" - Sheet 51)		
Deficit		
**Anticipated Revenue - Deficit (General Budget) Remainder = Balance of "Result of 2010 Operation" (Operating Deficit - to Trial Balance" - Sheet 51)		

**SECTION 2:**

The following Item of " 2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	5,717.95	
Less:Anticipated Deficit in 2009 Budget-Amount Received and Due from Current Fund - If none, enter "None"		
<b>**Excess (Revenue Realized)</b>		<b>5,717.95</b>

\*\*Items must be shown in same amounts on Sheet 44

**RESULTS OF 2010 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	77,255.23
Unexpended Balances of Appropriations	xxxxxxxxxx	37,058.06
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	
Unexpended Balance of 2009 Appropriation Reserves *	xxxxxxxxxx	5,717.95
Cancel Accounts Payable		
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	120,031.24	xxxxxxxxxx
* See restriction in amount on Sheet-45, Section 2	120,031.24	120,031.24

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	81,226.87
	xxxxxxxxxx	
Excess in Results from 2010 Operations	xxxxxxxxxx	120,031.24
Amount Appropriated in the 2010 Budget - Cash		xxxxxxxxxx
Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Anticipated in Current Fund as Utility Surplus of Prior Year		xxxxxxxxxx
Balance December 31, 2010	201,258.11	xxxxxxxxxx
	201,258.11	201,258.11

**ANALYSIS OF BALANCE DECEMBER 31, 2010  
(FROM WATER UTILITY TRIAL BALANCE)**

Cash		325,033.16
Investments		
Interfund Account Receivable		
Sub-Total		325,033.16
Deduct Cash Liabilities Marked with "C" on Trial Balance		123,775.05
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		201,258.11
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		201,258.11

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

\* In the case of a "Deficit in Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNT RECEIVABLE**

Balance December 31, 2009		\$ <u>89,410.16</u>
Increased by:		
Water Rents Levied		\$ <u>1,758,302.93</u>
Decreased by:		
Collections	\$ <u>1,738,961.25</u>	
Overpayment applied	\$ <u>5,803.51</u>	
Transfer to Liens	\$ _____	
Other	\$ _____	\$ 1,744,764.76
Balance December 31, 2010		\$ <u>102,948.33</u>

**SCHEDULE OF WATER LIENS**

Balance December 31, 2009		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2010		\$ _____

# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY- WATER UTILITY FUNDS

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount December 31, 2009 Per Audit Report	Amount in 2010 Budget	Amount Resulting From 2010	Balance as at December 31, 2010
1. <u>Emergency Authorization - *</u>	\$	\$	\$	\$
2. <u>Overexpenditure of Appropriations</u>	\$	\$	\$	\$
3. <u>Operating Deficit</u>	\$ 8,663.22	\$ 8,663.22	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$
2. _____	_____	\$
3. _____	_____	\$
4. _____	_____	\$
5. _____	_____	\$

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of 2011</u>
1. _____	_____	_____	\$	_____
2. _____	_____	_____	\$	_____
3. _____	_____	_____	\$	_____
4. _____	_____	_____	\$	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR BONDS**

**WATER UTILITY ASSEMENT BONDS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
N/A			
Outstanding, December 31, 2010	0.00	xxxxxxxxxx	
	0.00	0.00	
<b>2011 Bond Maturities - Assessment Bonds</b>			
*2011 Interest on Bonds			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2010	xxxxxxxxxx	113,333.34	
Issued	xxxxxxxxxx		
Paid	28,888.89	xxxxxxxxxx	
Outstanding, December 31, 2010	84,444.45	xxxxxxxxxx	
	113,333.34	113,333.34	
<b>2011 Bond Maturities - Capital Bonds</b>			
			28,888.89
* 2011 Interest on Bonds		2,950.54	
<b>Total "Interest on Bonds - Debt Service" (*Items)</b>		80033-13	2,950.54

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2010 Interest on Bonds(*Items)	\$ 2,950.54	
Less:Interest Accrued to December 31, 2010 (Trial Balance)	\$ 723.03	
Subtotal	\$ 2,227.51	
Add:Interest to be Accrued as of December 31, 2011	\$ 506.36	
Required Appropriation 2011		2,733.87

**LIST OF BONDS ISSUED DURING 2010**

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS WATER UTILITY \_\_\_\_\_ LOAN

	Debit	Credit			2011 Debt Service
Outstanding January 1, 2010	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2010			XXXXXX	XX	
2011 Loan Maturities					\$
2011 Interest on Loans *					\$

## WATER UTILITY \_\_\_\_\_ LOAN

Outstanding January 1, 2010	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2010			XXXXXX	XX	
2011 Loan Maturities					\$
2011 Interest on Loans *					\$

## INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Loans (*Items)	\$			
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$			
Subtotal	\$			
Add: Interest to be Accrued as of 12/31/2011	\$			
Required Appropriation 2011				\$

## LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR WATER UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed To
							For Principal	For Interest **	
1	9-00, Various Improvements to Water System	250,577.87	08/15/03	124,800.00	07/14/11	0.84%	✓ 3,200.00	1,025.02	07/14/11
2	04-99/12-01, Various Improvements to Water System	439,670.00	08/15/03	246,400.00	07/14/11	0.84%	✓ 5,600.00	2,023.77	07/14/11
3	07-01, Various Improvements to Water System	78,590.00	08/15/03	36,200.00	07/14/11	0.84%	2,800.00	297.32	07/14/11
4	08-02, Various Improvements to Water System	283,000.00	08/15/03	140,200.00	07/14/11	0.84%	✓ 9,800.00	1,151.51	07/14/11
5	05-03, Various Improvements to Water System	422,500.00	08/13/04	250,400.00	07/14/11	0.84%	✓ 14,600.00	2,056.62	07/14/11
6	10-05, Various Improvements to Water System	920,000.00	07/24/06	830,300.00	07/14/11	0.84%	✓ 11,700.00	6,819.53	07/14/11
7	11-06, Various Improvements to Water System	631,750.00	07/24/07	623,750.00	07/14/11	0.84%	✓ 8,000.00	5,123.07	07/14/11
8	17-08, Various Improvements to Water System	190,000.00	07/24/09	190,000.00	01/13/11	0.84%		758.10	01/13/11
9									
10									
	<b>TOTALS</b>	<b>3,216,087.87</b>		<b>2,442,050.00</b>			<b>55,700.00</b>	<b>19,254.94</b>	

INTEREST ON NOTES - WATER UTILITY BUDGET	
2010 Interest on Notes	19,254.94
Less: Interest Accrued to 12/31/10 (Trial Balance)	9,003.02
Subtotal	10,251.92
Add: Interest to be Accrued as of 12/31/11	30,000.00
Required Appropriation - 2011	40,251.92

Important: If there is more than one utility in the municipality, identify each note.  
Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.  
\*See Sheet 33 for clarification of "Original Date of Issue".  
All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.  
\*\* If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

**(DO NOT CROWD -ADD ADDITIONAL SHEETS)**  
Sheet 50

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	

Important: If there is more than one utility in the municipality, identify each note.  
 Memo \*See Sheet 33 for clarification of "Original Date of Issue".  
 Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
 \*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.		2		
8.		A		
9.				
10.				
11.				
12.				
13.				
14.				
	Total			

TOWNSHIP OF ABERDEEN  
COUNTY OF MONMOUTH, NEW JERSEY

WATER UTILITY CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Number	Ordinance Improvement Description	Date	Ordinance Amount	Balance Dec. 31, 2009		Increased by:		Decreased by:		Balance Dec. 31, 2010	
				Funded	Unfunded	2010 Authorizations	Reserve for Encumbrances	Paid	Reserve for Encumbrances	Funded	Unfunded
04-99/	Various Improvements to Water System	03-08-99/		\$ 3,996.03							\$ 3,996.03
14-00/	Various Improvements to Water System	06-20-00/	\$ 400,000.00								
12-01	Various Improvements to Water System	09-04-01	139,670.00	\$ 2,421.88							\$ 2,421.88
09-00	Various Improvements to Water System	03-21-00	390,000.00								
07-01	Various Improvements to Water System	05-01-01	200,000.00	19.46							19.46
08-02	Various Improvements to Water System	03-19-02	338,000.00	3,748.67							3,767.29
05-03	Various Improvements to Water System	04-01-03	57,500.00	0.50							0.50
05-03	Painting of Standpipe	04-01-03	440,000.00				83.23				
10-05	Various Improvements to Water System and Purchase of Equipment	04-19-05	100,000.00	5,751.53							5,751.53
10-05	Water Main Extension - Aberdeen Road	04-19-05	920,000.00	736,472.55							739,110.00
11-06	Various Improvements to Water System and Purchase of Equipment	05-02-06	758,000.00	254,695.51							7,364.26
08-07	Installation of New Water Meters and the Acquisition of New Water Meters	05-01-07	20,000.00								96.50
07-08	Various Improvements to Water System and Acquisition of Equipment	07-01-08	225,000.00	10,107.00							107.00
14-09	Various Improvements to Water System and Acquisition of Equipment and Machinery	09-01-09	415,000.00	77,387.97							320,000.00
15-10	Various Improvements to Water System and Acquisition of Equipment and Machinery	07-06-10	887,000.00								780,900.00
18-10	Replacement of the Cliffwood Avenue Water Main Crossing at the Garden State Parkway	07-06-10	1,000,000.00								996,500.00
				\$ 95,765.38	\$ 1,508,932.22	\$ 1,887,000.00	\$ 50,843.36	\$ 311,374.98	\$ 247,324.97	\$ 132,076.97	\$ 2,851,764.04

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# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2010	80031-01	xxxxxxxxxx	47,561.27
*Received from 2010 Budget Appropriation	80031-02	xxxxxxxxxx	60,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	106,100.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2010		1,461.27	xxxxxxxxxx
		107,561.27	107,561.27

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2010			-
*Received from 2010 Budget Appropriation			
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2010		-	xxxxxxxxxx
			N/A

\*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER UTILITY CAPITAL FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2010**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Ord. 15-10, Various Improvements to Water System and Acquisition of Equipment	887,000.00	780,900.00	106,100.00	106,100.00
Ord. 18-10, Replacement of the Cliffwood Avenue Water Main Crossing at the Garden State Parkway	1,000,000.00	1,000,000.00	(*)	(*)
(*) - Waiver approved by Local Finance Board.				
	1,887,000.00	1,780,900.00	106,100.00	106,100.00

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

YEAR 2010

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	60,401.75
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		
Miscellaneous	0.01	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2009 Budget Revenue		xxxxxxxxxx
Balance December 31, 2009	60,401.74	xxxxxxxxxx
	60,401.75	60,401.75



Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING

### TRIAL BALANCE SEWER UTILITY CAPITAL FUND AS AT DECEMBER 31, 2010

Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
CAPITAL FUND:		
Cash	543,136.54	
Fixed Capital	16,471,982.22	
Fixed Capital Authorized and Uncompleted	6,760,822.35	
Grants Receivable - DOT Ordinance 02-08	46,250.00	
Interfund - General Capital Fund	138,750.00	
Serial Bonds		7,890,000.00
Bond Anticipation Notes		2,207,349.00
Encumbrances Payable		27,933.30
Improvement Authorizations:		
Funded		99,917.00
Unfunded		511,475.65
Capital Improvement Fund		81,746.00
Reserve for Amortization		8,581,982.22
Reserve for Deferred Amortization		4,553,473.35
Reserve for Issuance Costs		6,827.57
Fund Balance		237.02
Estimated Proceeds Bonds and Notes Authorized But Not Issued		
Proceeds Bonds and Notes Authorized But Not Issued		0.00
	23,960,941.11	23,960,941.11





## SCHEDULE OF SEWER UTILITY BUDGET - 2010

### BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated -01	222,425.00	222,425.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services -02			
Sewer Rents	4,399,477.00	4,399,477.00	
Connection Fees	19,000.00	70,758.00	51,758.00
Interest	40,000.00	30,575.16	(9,424.84)
Sewer Capital Surplus	125,000.00	125,000.00	
Increase in Sewer Rents	486,000.00	501,245.16	15,245.16
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	5,291,902.00	5,349,480.32	57,578.32
Deficit (General Budget)** 91306-			
91307-	5,291,902.00	5,349,480.32	57,578.32

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 46.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	5,291,902.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	5,291,902.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	5,291,902.00
Deduct Expenditures:	
Paid or Charged	5,014,025.42
Reserved	35,843.87
Surplus (General Budget) **	225,000.00
Total Expenditures	5,274,869.29
Unexpended Balance Canceled (See Footnote)	17,032.71

**FOOTNOTES: -RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2010 OPERATIONS  
SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Sewer Utility Budget contained either an item of revenue "Deficit(General Budget)" or an item of appropriation "Surplus (General Budget)".  
Section 2 Should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit(General Budget)")	5,349,480.32	
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled*	41,720.39	
Accounts Payable Canceled		
<b>Total Revenue Realized</b>		<b>5,391,200.71</b>
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	5,014,025.42	
Reserved	35,843.87	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
<b>Total Expenditures</b>	<b>5,049,869.29</b>	
Less:Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>5,049,869.29</b>
<b>Excess</b>		<b>341,331.42</b>
Budget Appropriation - Surplus(General Budget)**	225,000.00	
Remainder = Balance of "Result of 2010 Operation"		
(*Excess in Operations" - Sheet 60)	116,331.42	
<b>Deficit</b>		
**Anticipated Revenue - Deficit (General Budget)		<b>N / A</b>
Remainder = Balance of "Result of 2010 Operation"		
(Operating Deficit - to Trial Balance" - Sheet 60)		

**SECTION 2:**

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Sewer Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	41,720.39	
Less: Anticipated Deficit in 2008 Budget-Amount Received and	XXXXXXXXXXXXXXXXXX	
Due from Current Fund - If none, enter "None"	NONE	
<b>Excess(Revenue Realized)**</b>		<b>41,720.39</b>

\*\*Item must be shown in same amount on Sheet 58

## RESULT OF 2010 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	57,578.32
Unexpended Balance of Appropriations	xxxxxxxxxx	17,032.71
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balance of 2009 Appropriation Reserves	xxxxxxxxxx	41,720.39
Accounts Payable Canceled		
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund Prior Year's Revenue		xxxxxxxxxx
Deficit Balance-To Trial Balance	xxxxxxxxxx	
Excess to Balance-To Surplus	116,331.42	xxxxxxxxxx
See restriction in amount on Sheet-46, Section 2	116,331.42	116,331.42

### OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	222,554.96
	xxxxxxxxxx	
Excess Resulting from 2010 Operation	xxxxxxxxxx	116,331.42
Amount Appropriated in the 2010 Budget - Cash	222,425.00	xxxxxxxxxx
Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Anticipated in Current Fund Budget		xxxxxxxxxx
Balance December 31, 2010	116,461.38	xxxxxxxxxx
	338,886.38	338,886.38

### ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		356,837.39
Investments		
Interfund Account Receivable		
Sub-Total		356,837.39
Deduct Cash Liabilities Marked with "C" on Trial Balance		240,376.01
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		116,461.38
*Other Assets Pledged to Surplus:		
#Deferred Charges		
#Operating Deficit		
Total Other Assets		
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.		116,461.38

\* In The Case Of A "Deficit In Cash Surplus", "Other Assets" Would Also Be Pledged To Cash Liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		\$ <u>194,744.51</u>
Increased by:		
Sewer Rents Levied		\$ <u>4,984,403.02</u>
Decreased by:		
Collections	\$ <u>4,886,364.12</u>	
Overpayment applied	\$ <u>14,358.04</u>	
Transferred to Sewer Liens	\$ _____	
Transferred to Forclosed Property	_____	
Other (Canceled)	\$ _____	\$ <u>4,900,722.16</u>
Balance December 31, 2010		\$ <u>278,425.37</u>

## SCHEDULE OF SEWER LIENS

Balance December 31, 2009		\$ _____
N/A		
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Forclosed Property	\$ _____	
		\$ _____
Balance December 31, 2010		_____

# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY- SEWER UTILITY FUNDS

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Amount December 31, 2009 Per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting From 2010</u>	<u>Balance as at December 31, 2010</u>
1. <u>Emergency Authorization - *</u>	\$	\$	\$	\$
2. <u>Overexpenditure of Appropriations</u>	\$	\$	\$	\$
3. <u>Overexpenditure of Appropriation</u>	\$	\$	\$	\$
4. <u>Reserves</u>	\$	\$	\$	\$
5. <u>Operating Deficit</u>	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$
2.	_____	NONE	\$
3.	_____	_____	\$
4.	_____	_____	\$
5.	_____	_____	\$

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of 2011</u>
1.	_____	_____	\$	_____
2.	_____	_____	\$	_____
3.	_____	_____	\$	_____
4.	_____	NONE	\$	_____

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

## AND 2011 DEBT SERVICE FOR BONDS

### SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxx		
Issued	xxxxxxxxxxx		
Paid		xxxxxxxxxxx	
N/A			
Outstanding, December 31, 2010		xxxxxxxxxxx	
2011 Bond Maturities			
*2011 Interest on Bonds			
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2010	xxxxxxxxxxx	8,600,000.00	
Issued	xxxxxxxxxxx		
Paid	710,000.00	xxxxxxxxxxx	
Outstanding, December 31, 2010	7,890,000.00	xxxxxxxxxxx	
	8,600,000.00	8,600,000.00	
2011 Bond Maturities - Capital Bonds			700,000.00
* 2011 Interest on Bonds			315,412.50
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	315,412.50

### INTEREST ON BONDS - SEWER UTILITY BUDGET

2011 Interest on Bonds(*Items)	\$	315,412.50	
Less: Interest Accrued to December 31, 2010 (Trial Balance)	\$	137,255.21	
Subtotal	\$	178,157.29	
Add: Interest to be Accrued as of December 31, 2011	\$	125,588.54	
Required Appropriation 2011			303,745.83

### LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	0.00	0.00		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

## UTILITY LOAN

	Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2010			XXXXXX	XX	
2011 Loan Maturities					\$
2011 Interest on Loans *					\$

## UTILITY LOAN

Outstanding January 1, 2010	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2010			XXXXXX	XX	
2011 Loan Maturities					\$
2011 Interest on Loans *					\$

### INTEREST ON LOANS -

### UTILITY BUDGET

2011 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2011	\$	
Required Appropriation 2011		\$

### LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR SEWER UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Calculated To
						For Principal	For Interest **	
1 Sewer System Improvements 08-2000	205,000.00	08-16-01	20,500.00	07-14-11	0.84%	✓ 20,500.00	167.48	07-14-11
2 Upgrade and Rehabilitate Pump Station 10-2000	400,000.00	08-16-02	79,999.00	07-14-11	0.84%	✓ 40,000.00	653.58	07-14-11
3 Various Improvements to Sewer System 06-2003	125,000.00	08-13-04	58,100.00	07-14-11	0.84%	✓ 4,400.00	474.67	07-14-11
4 Sewer Improvements and Acquire Equip. 09-2004	365,000.00	08-13-04	167,500.00	07-14-11	0.84%	✓ 15,000.00	1,368.45	07-14-11
5 Sewer Improvements and Acquire Equip. 11-2005	148,500.00	07-24-06	89,100.00	07-14-11	0.84%	✓ 14,850.00	727.93	07-14-11
6 Sewer Improvements and Acquire Equip. 12-2006	170,000.00	07-24-06	102,000.00	07-14-11	0.84%	✓ 17,000.00	833.33	07-14-11
7 Sewer Improvements and Acquire Equip. 07-2007	515,850.00	07-24-07	405,150.00	07-14-11	0.84%	✓ 7,500.00	3,310.02	07-14-11
8 Sewer Improvements and Acquire Equip. 08-2008	1,165,000.00	07-24-09	1,165,000.00	07-14-11	0.84%		9,562.35	07-14-11
9 Various Public Sewer Improvements 15-2009	120,000.00	07-23-10	\$120,000.00	07-14-11	0.84%		980.38	07-14-11
<b>TOTALS</b>	\$3,214,350.00		\$2,207,349.00			\$119,250.00	\$18,078.19	

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2010 Interest on Notes	\$18,078.19
Less: Interest Accrued to December 31, 2010 (Trial Balance)	\$8,175.81
Subtotal	\$9,902.38
Add: Interest to be Accrued as of 12/31/11	\$25,000.00
Required Appropriation - 2011	\$34,902.38

Important: if there is more than one utility in the municipality, identify each note.  
 Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

\*See Sheet 33 for clarification of "Original Date of Issue".  
 All notes with an original date of issue of 2008 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

\*\* if interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

**(DO NOT CROWD -ADD ADDITIONAL SHEETS)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
						N/A			

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: \*See Sheet 33 for clarification of "Original Date of Issue".  
 Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
 \*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ordinance Number	Improvement Description	Date	Ordinance Amount	Balance Dec. 31, 2002		Reserve for Encumbrances 2010 Authorizations	Paid or Charged	Reserve for Encumbrances	Balance Dec. 31, 2010	
				Funded	Unfunded				Funded	Unfunded
11-1997/	Sewer System Improvements	08-04-97								
10-2000/	Upgrade and Rehabilitate Pump Stations	03-21-00	\$ 1,830,000.00							
14-2001		09-04-01	400,000.00	\$ 4,194.50				\$ 4,173.75		20.75
07-1998	Sewer System Improvements	04-07-98	214,500.00	6,704.29				6,704.29		
05-1999	Sewer System Improvements	03-08-99	100,000.00	995.73	34.63			995.73		34.63
08-2000/	Sewer System Improvements	03-21-00	305,000.00							
16-2006		06-20-06		55.53				55.53		
07-2002	Various Improvements to Sewer System	03-19-02	110,000.00	1.12						1.12
06-2003	Various Improvements to Sewer System	04-01-03	235,500.00	439.58						\$ 439.58
09-2004/	Various Improvements to Sewer System and Acquisition of Equipment and Machinery	05-04-04	475,000.00							
16-2006		06-20-06		5,273.51				4,898.50		375.01
11-2005/	Various Improvements to Sewer System and Acquisition of Equipment and Machinery	04-19-05	268,500.00							
06-2006		06-20-06		2,060.42				7,718.39		9,778.81
12-2006	Various Improvements to Sewer System and Acquisition of Equipment and Machinery	05-02-06	295,000.00	2,137.38				14,980.40		17,117.78

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Ordinance Number	Improvement Description	Date	Ordinance Amount	Balance Dec. 31, 2009		Reserve for Encumbrances	2010 Authorizations	Paid or Charged	Reserve for Encumbrances	Balance Dec. 31, 2010	
				Funded	Unfunded					Funded	Unfunded
07-2007	Various Improvements to Sewer System and Acquisition of Equipment and Machinery	05-01-07	\$ 643,000.00	\$ 3,236.51	\$					\$	3,236.51
08-2008	Various Public Improvements and the Acquisition of New Additional Equipment or Replacement Equipment and Machinery	07-01-08	1,610,000.00	372,265.46	76,704.75	\$ 83,928.75	\$ 4,513.50				360,527.96
15-2009	Various Public Sewer Improvements	08-04-09	205,000.00	120,000.00	26,375.00	29,533.00	6,592.00	\$ 44,109.00			120,000.00
16-2010	Various Improvements and Acquisition of Equipment	07-06-10	70,000.00			14,248.50				55,751.50	
				\$ 500,139.35	\$ 143,002.10	\$ 70,000.00	\$ 127,710.25	\$ 27,933.30	\$ 99,917.00	\$ 511,475.65	

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2010	80031-01	xxxxxxxxxx	151,746.00
*Received from 2010 Budget Appropriation	80031-02	xxxxxxxxxx	
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	70,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2010		81,746.00	xxxxxxxxxx
		151,746.00	151,746.00

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2010			-
*Received from 2010 Budget Appropriation			
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
NONE			xxxxxxxxxx
Balance December 31, 2010		-	xxxxxxxxxx
			N / A

\*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY FUND  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2010  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Ord. 16-2010 Various Improvements and				
Purchase of Equipment	70,000.00		70,000.00	70,000.00
	70,000.00		70,000.00	70,000.00

**SEWER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

**2010**

		Debit	Credit
Balance January 1, 2010	80029-01	xxxxxxxxxx	125,237.02
Premium on Sale of Notes		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2010 Budget Revenue	80029-03	125,000.00	xxxxxxxxxx
Balance December 31, 2010	80029-04	237.02	xxxxxxxxxx
		125,237.02	125,237.02



# SCHEDULE OF SOLID WASTE COLLECTION DISTRICT BUDGET - 2010

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated <span style="float: right;">-01</span>	32,571.00	32,571.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services <span style="float: right;">-02</span>			
Tax Levy	2,100,000.00	2,100,000.00	
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	2,132,571.00	2,132,571.00	
Deficit (General Budget)** <span style="float: right;">91306-</span>			
	2,132,571.00	2,132,571.00	

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 46.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	2,132,571.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>2,132,571.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>2,132,571.00</b>
Deduct Expenditures:	
Paid or Charged	2,024,834.71
Reserved	77,736.29
Surplus (General Budget) **	30,000.00
<b>Total Expenditures</b>	<b>2,132,571.00</b>
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: -RE: OVEREXPENDITURES:  
 Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2010 OPERATIONS  
SOLID WASTE COLLECTION DISTRICT**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Solid Waste Collectiiton District Budget contained either an item of revenue "Deficit(General Budget)" or an item of appropriation "Surplus (General Budget)".  
Section 2 Should be filled out in every case.

**SECTION 1:**

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit(General Budget)")	2,132,571.00	
Miscellaneous Revenue Not Anticipated	6,603.44	
2009 Appropriation Reserves Canceled*	31,993.63	
Total Revenue Realized		2,171,168.07
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	2,024,834.71	
Reserved	77,736.29	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserve		
Total Expenditures	2,102,571.00	
Less:Deferred Charges Included in Above		
"Total Expenditures"		
Total Expenditures - As Adjusted		2,102,571.00
Excess		68,597.07
Budget Appropriation - Surplus(General Budget)**	30,000.00	
Balance of "Result of 2010 Operation"		
Remainder =		
("Excess in Operations" - Sheet 72)	38,597.07	
Deficit		
**Anticipated Revenue - Deficit (General Buddget)		
Balance of "Result of 2010 Operation"		
Remainder =		
(Operating Deficit - to Trial Balance" - Sheet 69)		

**SECTION 2:**

The following Item of "2009 Appropriation Reserves Canceled in 2010 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Solid Waste Collection District for 2009.

2009 Appropriation Reserves Canceled in 2010	31,993.63	
Less: Anticipated Deficit in 2009 Budget-Amount Received and		
Due from Current Fund - If none, enter "None"	NONE	
Excess(Revenue Realized)**		31,993.63

\*\*Item must be shown in same amount on Sheet 70.

**RESULT OF 2010 OPERATIONS SOLID WASTE COLLECTION DISTRICT**

	Debit	Credit
Excess of Anticipated Revenues	xxxxxxxxxx	
Unexpended Balance of Appropriations	xxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	6,603.44
Unexpended Balance of 2009 Appropriation Reserves	xxxxxxxxxx	31,993.63
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance-To Trial Balance	xxxxxxxxxx	
Excess to Balance-To Surplus	38,597.07	xxxxxxxxxx
See <u>restriction</u> in amount on Sheet-46, Section 2	38,597.07	38,597.07

**OPERATING SURPLUS - SOLID WASTE COLLECTION DISTRICT**

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxx	66,802.90
	xxxxxxxxxx	
Excess Resulting from 2010 Operation	xxxxxxxxxx	38,597.07
Amount Appropriated in the 2010 Budget - Cash	32,571.00	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2010	72,828.97	xxxxxxxxxx
	105,399.97	105,399.97

**ANALYSIS OF BALANCE DECEMBER 31, 2010**

**(FROM SOLID WASTE COLLECTION DISTRICT - TRIAL BALANCE)**

Cash	188,436.32
Investments	
Interfund Account Receivable	
Sub-Total	188,436.32
Deduct Cash Liabilities Marked with "C" on Trial Balance	115,607.35
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	72,828.97
*Other Assets Pledged to Surplus:	
#Deferred Charges	
#Operating Deficit	
Total Other Assets	
	72,828.97

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

\* In The Case Of A "Deficit In Cash Surplus", "Other Assets" Would Also Be Pledged To Cash Liabilities.

# DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

## SOLID WASTE COLLECTION DISTRICT

(Do not include the emergency authorization pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Amount December 31, 2009 Per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting From 2010</u>	<u>Balance as at December 31, 2010</u>
1. <u>Emergency Authorization - *</u>	\$	\$	\$	\$
2. <u>Overexpenditure of Appropriation Reserve</u>	\$	\$	\$	\$
3. <u>Overexpenditure of Appropriation</u>	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

\* Do not include items funded or refunded as listed below.

N A

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$
2. _____	_____	\$
3. _____	_____	\$
4. _____	_____	\$
5. _____	_____	\$

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of 2011</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____