



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1330_fba_2015.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Fred		Tagliarini	12/31/2017	

Chief Administrative Officer

Holly		Reycraft		
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Chief Financial Officer

Angela		Morin		
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Municipal Clerk

Karen		Ventura		
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Margaret		Montone	12/31/2017	
Joseph		Martucci	12/31/2017	
Greg		Cannon	12/31/2015	
Robert		Swindle	12/31/2015	
Connie		Kelly	12/31/2015	
Harvey		Brenner	12/31/2015	

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.499	\$9,940,002.54	18.61%	\$1,337.32
Municipal Library	0.034	\$676,131.09	1.27%	\$91.12
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)	0.063	\$1,142,312.00	2.14%	\$168.84
Other Special Districts (total levies)	0.131	\$2,228,244.00	4.17%	\$351.08
Local School District	0.000		0.00%	\$0.00
Regional School District	1.691	\$33,658,779.00	63.01%	\$4,531.88
County Purposes	0.270	\$5,374,312.55	10.06%	\$723.60
County Library			0.00%	\$0.00
County Board of Health	0.001	\$106,016.69	0.20%	\$1.34
County Open Space	0.015	\$292,956.44	0.55%	\$40.20
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2014 Budget)	2.704	\$53,418,754.31	100.00%	\$7,245.38

Total Taxable Valuation as of	October 1, 2014	<u>\$2,005,631,600.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$268,000.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.499	0.517	3.61%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$9,940,002.54	\$10,371,135.30	4.34%	\$431,132.76

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,337.32	\$1,385.56	3.61%	\$48.24

Current Year 2015 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$10,371,135.30
Municipal Library	ACTUAL	\$666,558.85
Municipal Open Space		\$0.00
Fire Districts (total levies)	ACTUAL	\$1,209,811.00
Other Special Districts (total levies)	ACTUAL	\$2,271,368.00
Local School District		
Regional School District	ACTUAL	\$34,380,361.00
County Purposes	ACTUAL	\$5,501,873.29
County Library		
County Board of Health		\$108,917.81
County Open Space		\$303,214.44
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$54,813,239.69

Revenue Anticipated, Excluding Tax Levy	7,296,286.73
Budget Appropriations, before Reserve for Uncollected Taxes	17,226,560.51
Total Non-Municipal Tax Levy	\$43,775,545.54
Amount to be Raised by Taxes - Before RUT	\$53,705,819.32
Reserve for Uncollected Taxes (RUT)	\$1,096,037.13
Total Amount to be Raised by Taxes	\$54,801,856.45

% of Tax Collections used to Calculate RUT 98.00%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2014	52,750,200.69
Total Tax Levy, CY 2014	53,762,756.86
% of Taxes Collected, CY 2014	<u>98.12%</u>
Delinquent Taxes - December 31, 2014	<u>\$1,305,850.43</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Garbage Utility	Utility	Utility	Utility
08	Surplus	655.79%	\$1,147,635.10	\$175,000.00	\$1,322,635.10	\$700,000.00		\$258,635.10	\$364,000.00	\$0.00			
08	Local Revenue	-16.37%	(\$2,070,743.99)	\$12,651,040.06	\$10,580,296.07	\$2,208,781.00		\$2,728,672.34	\$5,617,842.73	\$25,000.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,441,078.00	\$1,441,078.00	\$1,441,078.00							
08	Uniform Construction Code Fees	-0.08%	(\$190.00)	\$236,190.00	\$236,000.00	\$236,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	116.67%	\$64,166.00	\$55,000.00	\$119,166.00	\$119,166.00							
08	Additional Revenue Offset by Appropriations	-1.37%	(\$5,280.61)	\$384,280.61	\$379,000.00	\$379,000.00							
10	Public and Private Revenue	108.30%	\$192,784.61	\$178,006.88	\$370,791.49	\$370,791.49							
08	Other Special Items	-4.54%	(\$42,814.15)	\$943,284.39	\$900,470.24	\$900,470.24							
15	Receipts from Delinquent Taxes	7.64%	\$66,760.10	\$874,239.90	\$941,000.00	\$941,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	0.79%	\$98,487.39	\$12,544,012.94	\$12,642,500.33	\$10,371,135.33				\$2,271,365.00			
07	Minimum Library Tax	-1.42%	(\$9,572.24)	\$676,131.09	\$666,558.85	\$666,558.85							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.85%	(\$558,767.79)	\$30,158,263.87	\$29,599,496.08	\$18,333,980.91	\$0.00	\$2,987,307.44	\$5,981,842.73	\$2,296,365.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Sanitation Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20	General Government		617.47%	\$7,346,803.00	\$1,189,824.00	\$8,536,627.00	\$1,380,520.00			\$1,871,839.00	\$3,425,372.00	\$1,858,896.00			
21	Land-Use Administration		-16.84%	(\$23,902.00)	\$141,958.00	\$118,056.00	\$118,056.00								
22	Uniform Construction Code		8.68%	\$31,285.00	\$360,557.00	\$391,842.00	\$391,842.00								
23	Insurance		5.92%	\$144,286.80	\$2,436,309.20	\$2,580,596.00	\$2,580,596.00								
25	Public Safety		2.05%	\$92,939.00	\$4,528,201.00	\$4,621,140.00	\$4,621,140.00								
26	Public Works		12.11%	\$109,383.00	\$903,379.00	\$1,012,762.00	\$1,012,762.00								
27	Health and Human Services		-56.21%	(\$53,810.00)	\$95,725.00	\$41,915.00	\$41,915.00								
28	Parks and Recreation		8.04%	\$45,832.00	\$570,167.00	\$615,999.00	\$615,999.00								
29	Education (including Library)		-1.42%	(\$9,572.24)	\$676,131.09	\$666,558.85	\$666,558.85								
30	Unclassified		37.70%	\$10,000.00	\$26,522.00	\$36,522.00	\$36,522.00								
31	Utilities and Bulk Purchases		0.69%	\$3,000.00	\$434,920.00	\$437,920.00	\$437,920.00								
32	Landfill / Solid Waste Disposal		#DIV/0!	\$0.00		\$0.00									
35	Contingency		#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures		37.03%	\$531,742.62	\$1,436,163.00	\$1,967,905.62	\$1,519,580.00			\$298,004.62	\$96,973.00	\$53,348.00			
37	Judgements		#DIV/0!	\$0.00		\$0.00									
42	Shared Services		22.95%	\$211,333.61	\$920,975.20	\$1,132,308.81	\$1,132,308.81								
43	Court and Public Defender		4.59%	\$8,038.00	\$175,001.00	\$183,039.00	\$183,039.00								
44	Capital		75.20%	\$279,000.00	\$371,000.00	\$650,000.00	\$500,000.00			\$50,000.00	\$100,000.00				
45	Debt		136.37%	\$2,084,679.50	\$1,528,689.00	\$3,613,368.50	\$1,987,801.85			\$313,832.65	\$1,311,734.00				
46	Deferred Charges		2745.26%	\$93,338.73	\$3,400.00	\$96,738.73				\$238.73	\$96,500.00				
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes		2.58%	\$27,905.35	\$1,079,515.02	\$1,107,420.37	\$1,107,420.37								
55	Surplus General Budget		#DIV/0!	\$636,000.00		\$636,000.00					\$300,000.00	\$336,000.00			
	Total	0.00	68.54%	\$11,568,282.37	\$16,878,436.51	\$28,446,718.88	\$18,333,980.88	\$0.00	\$0.00	\$2,533,915.00	\$5,330,579.00	\$2,248,244.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2014 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2014 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	417	\$34,997,400.00	1.74%	15A Public Schools	19	\$68,409,300.00	39.20%
2 Residential	6,313	\$1,696,485,200.00	84.58%	15B Other Schools			0.00%
3A/3B Farm	18	\$1,674,500.00	0.08%	15C Public Property	268	\$38,585,700.00	22.11%
4A Commercial	190	\$225,406,100.00	11.24%	15D Church and Charities	69	\$30,948,600.00	17.74%
4B Industrial	4	\$9,710,700.00	0.48%	15E Cemeteries & Graveyards	3	\$1,300,500.00	0.75%
4C Apartments	8	\$37,386,000.00	1.86%	15F Other Exempt	22	\$35,252,900.00	20.20%
5A/5B Railroad	7	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$0.00	0.00%				
Total	6,958	\$2,005,659,900.00	100.00%	Total	381	\$174,497,000.00	100.00%
Average Ratio (%), Assessed to True Value				99.64%			
Equalized Valuation, Taxable Properties				\$2,012,906,362.91			
Total # of property tax appeals filed in 2014				County Tax Board		56.00	
				State Tax Court		2.00	
Number of 2014 County Tax Board decisions appealed to Tax Court				2.00			
Number of pending property tax appeals in State Tax Court				16.00			
Amount paid out by municipality for tax appeals in 2014				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties		5.19%	

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	59,755.00	\$54,855.00		\$0.00	\$0.00	\$4,900.00
Supervisory Staff (Department Heads & Managers)	13.00	0.00	1,456,705.00	\$1,238,730.00		\$83,300.00	\$23,190.00	\$111,485.00
Police Officers (Including Superior Officers)	35.00	1.00	4,929,334.00	\$3,964,037.00		\$546,160.00	\$62,437.00	\$356,700.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00		\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	43.00	0.00	2,471,952.00	\$2,060,874.00	\$12,000.00	\$136,870.00	\$76,708.00	\$185,500.00
All Other Non-Union Employees not listed above	5.00	77.00	885,860.00	\$782,564.00		\$23,947.00	\$8,919.00	\$70,430.00
Totals	96.00	85.00	9,803,606.00	\$8,101,060.00	\$12,000.00	\$790,277.00	\$171,254.00	\$729,015.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	38.00	\$6,024.00	\$228,912.00
Parent & Child	22.00	\$8,766.00	\$192,852.00
Employee & Spouse (or Partner)	22.00	\$10,945.64	\$240,804.00
Family	94.00	\$15,431.11	\$1,450,524.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	176.00	\$41,166.74	\$2,113,092.00
Elected Officials - Health Benefits - Annual Cost			
Single Coverage	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
Retirees - Health Benefits - Annual Cost			
Single Coverage	108	\$5,465.33	\$590,256.00
Parent & Child	4	\$10,989.00	\$43,956.00
Employee & Spouse (or Partner)	8	\$15,913.50	\$127,308.00
Family	3	\$21,828.00	\$65,484.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	123.00	\$54,195.83	\$827,004.00
GRAND TOTAL	299.00	\$95,362.58	\$2,940,096.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year Budget	2016 Budget	2017 Budget	All Additional Future Years' Budgets	
		Deductions						
Local School Debt			\$0.00	Utility Fund - Principal	\$830,000.00	\$825,000.00	\$820,000.00	\$5,350,000.00
Regional School Debt	\$13,624,115.15	\$13,624,115.15	\$0.00	Utility Fund - Interest	\$252,473.00			
Utility Fund Debt				Bond Anticipation Notes - Principal	\$402,180.00			
Water	\$4,475,529.81	\$4,475,529.81	\$0.00	Bond Anticipation Notes - Interest	\$50,132.85			
Sewer	\$7,617,600.00	\$7,617,600.00	\$0.00	Bonds - Principal	\$1,100,000.00	\$1,280,000.00	\$1,280,000.00	\$11,496,000.00
Garbage			\$0.00	Bonds - Interest	\$435,489.00			
0			\$0.00	Loans & Other Debt - Principal	\$470,991.00			
0			\$0.00	Loans & Other Debt - Interest	\$41,500.00			
0			\$0.00	Total	\$3,582,765.85	\$2,105,000.00	\$2,100,000.00	\$16,846,000.00
Municipal Purposes				Total Principal	\$2,803,171.00	\$2,105,000.00	\$2,100,000.00	\$16,846,000.00
Debt Authorized	\$7,453,902.00	\$86,297.33	\$7,367,604.67	Total Interest	\$779,594.85	\$0.00	\$0.00	\$0.00
Notes Outstanding	\$4,021,800.00		\$4,021,800.00	% of Total Current Year Budget	12.59%			
Bonds Outstanding	\$15,156,000.00		\$15,156,000.00					
Loans and Other Debt			\$0.00					
Total (Current Year)	\$52,348,946.96	\$25,803,542.29	\$26,545,404.67	Description	Debt Not Listed Above			
Population (2010 census)	<u>18,467</u>			Total Guarantees - Governmental				
Per Capita Gross Debt	<u>\$2,834.73</u>			Total Guarantees - Other				
Per Capita Net Debt	<u>\$1,437.45</u>			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		<u>\$2,045,228,787.70</u>		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		<u>1.30%</u>		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating	A1	AA-		
				Year of Last Rating				
				Mark "X" if Municipality has no bond rating				

