

RESOLUTION NO. 2020 - 58

RESOLUTION AUTHORIZING SETTLEMENT OF TAX APPEAL LITIGATION

WHEREAS, complaints were filed in the Tax Court of New Jersey contesting the tax assessment on the properties known as Block 318 Lot 1.02 address 522 Amboy Avenue, Block 317 lot 2 (fka Block 317 Lots 1&2) address Amboy Ave and Block 287 Lot 2 (fka Block 287 Lots 1,2,3) address 492 Highway 35, in the action entitled Michael Wagner Family Partners v. Aberdeen Township for the tax years 2014, 2015, 2019 and 2020 bearing the respective Docket No. 006965-2014; 008488-2015; 008439-2019.

WHEREAS, a proposed stipulation of settlement subject to the approval of the Aberdeen Township Council was offered by the plaintiff to reduce the tax assessment on the subject properties upon certain terms and conditions; and,

WHEREAS, the proposed settlement constitutes a final resolution of all of the issues in the matter; and,

WHEREAS, the Township Assessor, Scott Kineavy, the Township's expert, Ted Lamicella, SCGRE, CTA, and Special Counsel, Kerry Higgins, Esq, have all recommended acceptance of the terms and conditions of the settlement as set forth in the aforementioned stipulation of settlement to the Aberdeen Township Council.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Township of Aberdeen that the Township of Aberdeen hereby agrees to settle the above litigation pursuant to the terms and conditions of the aforementioned stipulation of settlement And Special

Counsel, Kerry Higgins, Esq, is hereby authorized to prepare all of the necessary documentation to effectuate this settlement.