

RESOLUTION NO. 2020-73

RESOLUTION OF THE TOWNSHIP OF ABERDEEN, COUNTY OF MONMOUTH, STATE OF NEW JERSEY, ESTABLISHING A TEMPORARY CHANGE TO THE RATE OF INTEREST FOR DELINQUENT TAXES FOR THE SECOND QUARTER OF 2020 DUE TO THE COVID-19 PANDEMIC

WHEREAS, N.J.S.A. 54:4-67a permits the governing body by resolution to fix the rate of interest to be charged for the nonpayment of taxes, assessments, utility charges or other municipal liens or charges, on or before the date when they would become delinquent; and

WHEREAS, the statute fixes the rate of interest cannot exceed 8% per annum on the first \$1,500.00 of the delinquency and 18% per annum on any amount in excess of \$1,500.00, to be calculated from the date the tax was payable until the date that actual payment to the tax collector is made; and

WHEREAS, the Township of Aberdeen adopted Resolution # 2020-19 setting the rate of interest for delinquent taxes and utility charges at 8% per annum on the first \$1,500.00 of the delinquency and 18% per annum on any amount in excess of \$1,500.00 on January 4th, 2020; and

WHEREAS, due to the COVID-19 pandemic and the State and Federal declarations of a major disaster throughout the New Jersey, the Township Council of the Township of Aberdeen wishes to change the rate of interest for future delinquent tax and utility payments;

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Aberdeen in the County of Monmouth, State of New Jersey, that the rate of interest for taxes and utility charges unpaid after May 1 2020 is fixed at 0% on the first \$1,500.00 of delinquency and 0% per annum on any amount of taxes in excess of \$1,500.00 effective as of May 1, 2020 through June 1, 2020; and

BE IT FURTHER RESOLVED, that the rate of interest for taxes and utility charges unpaid shall be calculated from date of the quarterly payment until the date of actual payment; and

BE IT FURTHER RESOLVED, this Resolution shall be published in its entirety once in the official newspaper of the Township of Aberdeen and a copy of this adopted resolution forwarded to the Division of Local Government Services in the Department of Community Affairs

BE IT FURTHER RESOLVED, effective June 2, 2020 the rate of interest for taxes and utility charges unpaid after May 1, 2020 is fixed at 8% on the first \$1,500.00 of delinquency and 18% per annum on any amount of taxes or utility charges in excess of \$1,500.00 effective June 2, 2020.