

RESOLUTION NO. 2020-94

WHEREAS, Hidden Village of Aberdeen/Heartstone Development has requested the release of performance guarantees posted on property located at 1335 Route 34, Block 114, Lots 6, 7.01, 13, 13Q on the Official Tax Map of the Township of Aberdeen; and

WHEREAS, T&M Associates, Township Engineer has recommended release of performance guarantee in a letter dated July 13, 2020.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Aberdeen that it hereby authorizes release of performance guarantee as follows: Schedule A - Bond Number 38908 in the amount of \$614,233.80 and Cash Bond in the amount of \$68,248.20; Schedule B – Bond Number 38909 in the amount of \$442,983.19 in accordance with the July 13, 2020 recommendation of the Township Engineer.

BE IT FURTHER RESOLVED that the release of the aforesaid bond is subject to the posting of satisfactory Maintenance Bonds – Schedule A - \$102,372.30 and Schedule B - \$442,983.19, payment of any outstanding inspection and professional fees and concurrence by the Township Manager and Township Attorney.

All resolutions or part of resolutions inconsistent wherewith are hereby repealed.