

RESOLUTION NO. 2020-140

WHEREAS, Christopher Acquaviva has requested the release of performance bond posted on property located at 966 Woodmere Drive, Block 354, Lots 2.01 and 4.01 on the Official Tax Map of the Township of Aberdeen; and

WHEREAS, the Township Engineer has recommended release of performance bond in a letter dated November 25, 2020.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Aberdeen that it hereby authorizes release of Performance Bond No. FP0016950 in the amount of \$19,707.84 in accordance with the November 25, 2020 recommendation of the Township Engineer.

BE IT FURTHER RESOLVED that the release of the aforesaid bond is subject to the payment of any outstanding inspection and professional fees and concurrence by the Township Manager and Township Attorney.

All resolutions or part of resolutions inconsistent wherewith are hereby repealed.



JOHN H. ALLGAIR, PE, PP, LS (1983-2001)
DAVID J. SAMUEL, PE, PP, CME
JOHN J. STEFANI, PE, LS, PP, CME
JAY B. CORNELL, PE, PP, CME
MICHAEL J. McCLELLAND, PE, PP, CME
GREGORY R. VALESI, PE, PP, CME

TIM W. GILLEN, PE, PP, CME (1991-2019)
BRUCE M. KOCH, PE, PP, CME
LOUIS J. PLOSKONKA, PE, CME
TREVOR J. TAYLOR, PE, PP, CME
BEHRAM TURAN, PE, LSRP
LAURA J. NEUMANN, PE, PP
DOUGLAS ROHMEYER, PE, CFM, CME
ROBERT J. RUSSO, PE, PP, CME
JOHN J. HESS, PE, PP, CME

November 25, 2020

Ms. Karen Ventura, Township Clerk
Township of Aberdeen
One Aberdeen Square
Aberdeen, NJ 07747

Re: Request for Bond Release
966 Woodmere Drive
Block 354; Lots 2.01, 4.01
Case No. SD10-302
Our File No. PABP0354.01

Dear Ms. Ventura:

Please be advised that at the request of Christopher Acquaviva, we have reviewed our files relative to the release of the surety bond portion only of the performance guarantees and we are reporting herein.

SITE IMPROVEMENTS

Concerning performance guarantees, we understand that the cost estimate for Schedule A improvements (off-site and contributory) was \$21,897.60. Therefore, the applicant was required to post 10% (\$2,189.76) of the total performance guarantee in cash and 90% (\$19,707.84) of the guarantee in a form of surety acceptable to the Township.

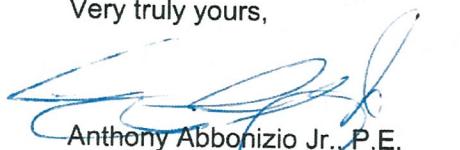
It is our understanding that the performance guarantees posted for this site remain at 100% of the original amount.

Relative to our recent observation of the site and review of our files, the improvements have been completed.

Accordingly, we recommend a release of the surety bond portion only in the amount of \$19,707.84 that was 90% of the total performance guarantees.

Should you have any questions regarding this matter, please do not hesitate to contact this office.

Very truly yours,



Anthony Abbonizio Jr., P.E.
Office of the Township Engineer

cc: Maxine Rescorl, Board Secretary