

RESOLUTION NO. 2021-71

WHEREAS, Cornell Developers has requested the release of performance guarantees posted on property located at 155 Willow Avenue, Block 131, Lot 22 on the Official Tax Map of the Township of Aberdeen; and

WHEREAS, the Township Engineer has recommended release of performance guarantee in a letter dated April 13, 2021.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Aberdeen that it hereby authorizes release of performance guarantee as follows: Performance Bond Letter of Credit in the amount of \$8,316.00 and Cash Bond in the amount of \$924.00 in accordance with the April 13, 2021 recommendation of the Township Engineer.

BE IT FURTHER RESOLVED that the release of the aforesaid bond is subject to the payment of any outstanding inspection and professional fees and concurrence by the Township Manager and Township Attorney.

All resolutions or part of resolutions inconsistent wherewith are hereby repealed.



JOHN H. ALLGAIR, PE, PP, LS (1983-2001)
DAVID J. SAMUEL, PE, PP, CME
JOHN J. STEFANI, PE, LS, PP, CME
JAY B. CORNELL, PE, PP, CME
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TIM W. GILLEN, PE, PP, CME (1991-2019)
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DOUGLAS ROHMEYER, PE, CFM, CME
ROBERT J. RUSSO, PE, PP, CME
JOHN J. HESS, PE, PP, CME

April 13, 2021

Ms. Karen Ventura, Township Clerk
Township of Aberdeen
One Aberdeen Square
Aberdeen, NJ 07747

Re: Request for Bond Release
Cornell Developers – 155 Willow Avenue
Block 131; Lot 22
Case No. SD18-303
Our File No. PABP0131.03

Dear Ms. Ventura:

Please be advised that at the request of Cornell Developer's, we have reviewed our files relative to the release of the performance guarantees and we are reporting herein.

SITE IMPROVEMENTS

Concerning performance guarantees, we understand that the cost estimate for Schedule A improvements (off-site and contributory) was \$9,240.00 therefore, the applicant was required to post 10% (\$924.00) of the total performance guarantee in cash and 90% (\$8,316.00) of the guarantee in a form of surety acceptable to the Township.

It is our understanding that the performance guarantees posted for this site remain at 100% of the original amount.

Relative to our recent observation of the site and review of our files, the improvements have been completed.

Accordingly, we recommend a release of the performance guarantees for Cornell Developers at this time **subject to the payment of all outstanding escrow fees**, if any.

Should you have any questions regarding this matter, please do not hesitate to contact this office.

Very truly yours,

Anthony Abbonizio Jr., P.E.
Office of the Township Engineer

cc: Paula Ramsay, Board Secretary