

RESOLUTION NO. 2021-126

WHEREAS, Michael Kontos, ESK Builder, Inc has requested the reduction of performance guarantees posted on property located at Cliffwood Ave, Block 183, Lot 11.01 on the Official Tax Map of the Township of Aberdeen; and

WHEREAS, the Township Engineer has recommended reduction of performance guarantee in a letter dated September 15, 2021.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Aberdeen that it hereby authorizes reduction of performance guarantees as follows: Performance Bond in the amount of \$162,281.88 be reduced to \$137,350.08 and cash bond in the amount of \$18,031.32 be reduced to \$15,261.12 in accordance with the September 15, 2021 recommendation of the Township Engineer.

BE IT FURTHER RESOLVED that the reduction of the aforesaid bond is subject to the payment of any outstanding inspection and professional fees and concurrence by the Township Manager and Township Attorney.

All resolutions or part of resolutions inconsistent herewith are hereby repealed.

ROLL CALL VOTE:

Ayes: Councilmember Cannon, Hirsch, Kelley, Montone, Swindle, Deputy Mayor Martucci and Mayor Tagliarini

Nays: None

Abstain: None

Absent: None

I hereby certify the foregoing to be a true copy
of a resolution adopted by the Township
Council of the Township of Aberdeen at
a regular council meeting held on October 7, 2021

Melissa Pfeifer
Melissa Pfeifer, Municipal Clerk