

Resolution No. 2021-162

WHEREAS, an emergency has arisen with respect to Bond/Note Interest for which adequate provision was not made in the 2021 budget for the aforesaid purpose, and NJS 40A:4-46 provides for the creation on an emergency appropriation for the purpose mentioned above, and

WHEREAS, the total amount of the emergency appropriations created, including the appropriation to be created by this resolution is \$80,000.00 and three (3) percent of the total operating appropriations in the budget for 2021 is \$ 981,398.41

WHEREAS, the foregoing appropriation together with prior appropriations does not exceed three (3) percent of the total operating appropriations (including current and utility operation appropriations) in the budget for 2021,

WHEREAS, the foregoing appropriation will be funded through in full in the 2022 budget,

NOW, THEREFORE BE IT RESOLVED, (by not less than 2/3 of all governing body members affirmatively concurring) that in accordance with NJS 40A:4-48:

1. An emergency appropriation is hereby made for Bond/Note Interest the amount of \$80,000.00
2. That said emergency appropriation shall be provided for in full in the 2022 budget,
3. That two (2) certified copies of this resolution be filed with the Director of the Division of Local Government Services.

**CERTIFICATION FOR EMERGENCY APPROPRIATION FORM
CHIEF FINANCIAL OFFICER**

Purpose of emergency appropriation:

Bond/Note Interest

Date of occurrence:

December 2021

Have any contracts been awarded or purchase orders placed in connection with this emergency appropriation?

No

Date: Dec. 16, 2021

Chief Financial Officer: Angela Morin

Municipality: Township of Aberdeen

EMERGENCY APPROPRIATION – 3% CALCULATION

<u>Current Fund</u>	<u>Prior Year</u>	<u>Current Year</u>
Total Operations including Contingent 13,457,606.00 <i>(Budget Sheet 17)</i>	12,892,659.50	
Statutory Expenditures 2,267,644.90 <i>(Budget Sheet 19)</i>	2,050,737.78	
Total Operations Excluded 1,777,900.00 From CAPS <i>(Budget 25)</i>	2,065,367.18	
Totals <u>17,503,150.90</u>	17,008,764.46	

Utility Fund	Water	Sewer
Total Operating Expenditures	3,413,885.43	7,173,483.94
Statutory Expenditures	90,950.00	159,316.00
Totals	3,504,835.43	7,176,483.94

For CAP Purposes:

For Current Fund Emergency Appropriation: Use prior year appropriations of current fund only.

$$\$0 \times 3\% = \$0$$

For Expenditure Purposes:

For Utility Fund Emergency Appropriation: Use current year total budget for both Current Fund and Utility Fund

$$\$22,031,960.91 + \$7,176,483.94 + \$3,504,835.43 \times 3\% = \$981,398.41$$