

RESOLUTION NO. 2022-109

**A RESOLUTION REVIEWING THE CORRECTIVE
ACTION PLAN IN RESPONSE TO THE 2021 AUDIT**

BE IT RESOLVED, by the Township Council of the Township of Aberdeen, County of Monmouth, State of New Jersey, that the following Corrective Action Plan be adopted in response to the 2021 audit findings:

Financial Administration

Findings:

Interfunds were not closed out as of the end of the year.

Recommendation:

Liquidate all interfunds.

Explanation and Corrective Action:

Interfunds will be liquidated in a more timely manner.

Findings:

Bank reconciliations did not always agree to the general ledger at year end and contained several reconciling items that should be cleared throughout the year.

Recommendation:

Bank reconciliations be reconciled to the general ledger on a monthly basis and that these reconciliations only include outstanding checks and deposits in transit.

All other items should be cleared on a monthly basis.

Explanation and Corrective Action:

All adjustments are being handled on a timely basis

Findings:

Overexpenditures in several funds.

Recommendation:

Appropriations be monitored.

Explanation and Corrective Action:

All over expenditures were funded, and appropriations will be monitored.

ROLL CALL VOTE:

Ayes: Councilmembers Cannon, Hirsch, Martucci, Montone, Swindle, Deputy Mayor Kelley and Mayor Tagliarini

Nays: None

Abstain: None

Absent: None

I hereby certify the foregoing to be a true copy
of a resolution adopted by the Township
Council of the Township of Aberdeen at
a regular council meeting held on September 15, 2022

Melissa Pfeifer
Melissa Pfeifer, Municipal Clerk