

RESOLUTION NO. 2023-104

**RESOLUTION AUTHORIZING SETTLEMENT
OF TAX APPEAL LITIGATION**

WHEREAS, complaints were filed in the Tax Court of New Jersey contesting the tax assessment on the property known as Block 69 Lot 27 whose address is 400 Lloyd Road in Aberdeen, NJ in the action entitled CAMBRIDGE REAL PROPERTY, LLC v. THE TOWNSHIP OF ABERDEEN for the tax year 2018, 2020, 2022, 2023 & 2024; and

WHEREAS, a proposed stipulation of settlement subject to the approval of the Aberdeen Township Council was offered by the plaintiff to reduce the tax assessment on the subject property upon certain terms and conditions; and

WHEREAS, the proposed settlement constitutes a final resolution of all of the issues in the matter; and

WHEREAS, the Township Assessor, Scott Kineavy, and Special Counsel, Matthew R. Goode, Esq., have all recommended acceptance of the terms and conditions of the settlement as set forth in the aforementioned stipulation of settlement to the Aberdeen Township Council.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Township of Aberdeen that the Township of Aberdeen hereby agrees to settle the above litigation pursuant to the terms and conditions of the aforementioned stipulation of settlement and Special Counsel, Matthew R. Goode, Esq, is hereby authorized to prepare all of the necessary documentation to effectuate this settlement.

ROLL CALL VOTE:

Ayes: Councilmembers Cannon, Hirsch, Martucci, Montone, Swindle, Deputy Mayor Kelley, Mayor Tagliarini

Nays: None

Abstain: None

Absent: None

I hereby certify the foregoing to be a true copy
of a Resolution adopted by the Township
Council of the Township of Aberdeen on September 7, 2023

Melissa Pfeifer

Melissa Pfeifer, Township Clerk