

RESOLUTION NO. 2024-81

WHEREAS, Highline Arena has requested the release of Performance Bonds posted on property located at Block 12, Lot 7.01 on the Official Tax Map of the Township of Aberdeen; and

WHEREAS, in a letter dated May 10, 2024 the Township Engineer has recommended the release of performance guarantees and has waived the requirement of a maintenance bond since the performance bond has effectively provided the same.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Aberdeen that it hereby authorizes the release of the performance bond for Highline Arena provided in the form of an Irrevocable Standby Letter of Credit in the amount of \$44,558.64.

All resolutions or part of resolutions inconsistent herewith are hereby repealed.

ROLL CALL VOTE:

Ayes: Councilmembers Cannon, Kelley, Swindle, Deputy Mayor Montone, Mayor Tagliarini

Nays: None

Abstain: None

Absent: Councilmembers Hirsch, Martucci

I hereby certify the foregoing to be a true copy
of a Resolution adopted by the Township
Council of the Township of Aberdeen on June 20, 2024

Melissa Pfeifer

Melissa Pfeifer, Township Clerk