

RESOLUTION NO. 2025-44

WHEREAS, 241 Cliffwood Properties LLC has requested the release of Performance Bonds posted on property located at Block 183, Lot 11.01 on the Official Tax Map of the Township of Aberdeen; and

WHEREAS, in a letter dated February 27, 2025 the Township Engineer has recommended the release of performance guarantees as follows:

- Bond in the amount of \$271,503.06 with associated cash bond of \$30,167.04
- Bond in the amount of \$137,350.02 with associated cash bond of \$15,261.12; and

BE IT FURTHER RESOLVED that the release of the aforesaid bond is subject to the posting of two (2) maintenance bonds in the amount of \$40,725.50 and \$20,602.5 and payment of any outstanding inspection and professional fees.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Aberdeen that it hereby authorizes the release of performance bonds for Block 183, Lot 11.01 upon posting of maintenance bonds and payment of outstanding fees.

All resolutions or part of resolutions inconsistent wherewith are hereby repealed.

ROLL CALL VOTE:

Ayes: Councilmembers Cannon, Hirsch, Kelley, Martucci, Swindle, Deputy Mayor Montone, Mayor Tagliarini

Nays: None

Abstain: None

Absent: None

I hereby certify the foregoing to be a true copy
of a Resolution adopted by the Township
Council of the Township of Aberdeen on March 6, 2025

Melissa Pfeifer

Melissa Pfeifer, Township Clerk