

**RESOLUTION NO. 2026-14**

**RESOLUTION ESTABLISHING INTEREST RATE FOR DELINQUENT TAXES,  
ASSESSMENTS, MUNICIPAL CHARGES AND WATER AND SEWER RENTS  
FOR THE CALENDAR YEAR 2026**

**WHEREAS, N.J.S.A. 54:4-67** permits the governing body of each municipality to fix the rate of interest to be charged for non-payment of taxes, assessments, municipal charges or water and sewer rents, subject to any abatement or discount of the late payment of taxes, assessments, municipal charges or water and sewer rents as provided by law; and

**WHEREAS, N.J.S.A. 54:4-67** has been amended to permit the fixing of said rate at 8% per annum on the first \$1,500 of the delinquency and 18% per annum on any amount in excess of \$1,500 and allows an additional penalty of 6% be collected against a delinquency in excess of \$10,000 on properties that fail to pay the delinquency prior to the end of the calendar year; and

**WHEREAS, N.J.S.A. 54:5-50** has been amended to permit the amount required to redeem a Tax Sale Certificate to allow a penalty of 2% on amounts from \$200 to \$5,000; 4% on amounts from \$5,000 to \$10,000; and 6% on amounts over \$10,000.

**NOW, THEREFORE, BE IT RESOLVED,** by the Township Council, Township of Aberdeen, County of Monmouth, State of New Jersey as follows:

The Tax Collector, Water and Sewer Collector are hereby authorized and directed to charge 8% per annum on the first \$1,500 of taxes and water and sewer rents becoming delinquent after due date, and 18% per annum on any amount of taxes and water and sewer rents in excess of \$1,500 becoming delinquent after due date, and taxes and water and sewer rents in excess of \$10,000 remaining in arrears beyond December 31<sup>st</sup>, 2026 an additional penalty of 6% shall be charged against the delinquency.

The Tax Collector, Water and Sewer Collector are hereby authorized and directed to impose the following surcharges on Tax Title Lien Certificates at the time of redemption: 2% on amounts between \$200 and \$5,000; 4% on amounts from \$5,000.01 to \$10,000; and 6% on amounts over \$10,000.

Effective January 1, 2026, there will be a ten (10) day grace period for quarterly tax payments and a thirty (30) day billing period for quarterly water and sewer rent payments made by cash, check or money order.

Water and sewer rents and charges are to be added to delinquent taxes when meeting the \$10,000 threshold for the purpose of charging the 6% surcharge.

Any payment note made in accordance with paragraph two of this resolution shall be charged interest from the due date as set forth in paragraph one of this resolution.

This resolution supersedes all prior ordinances and resolutions as to interest and penalties on delinquent taxes, assessments, municipal charges and water and sewer rents.

ROLL CALL VOTE:

Ayes: Councilmembers Mirabal, Montone, Swindle, Deputy Mayor Hirsch, Mayor Cannon

Nays: None

Abstain: None

Absent: Councilwoman Kelley

I hereby certify the foregoing to be a true copy  
of a Resolution adopted by the Township Council  
of the Township of Aberdeen on January 4, 2026

**Melissa Pfeifer**

Melissa Pfeifer, Township Clerk