

BOND ORDINANCE NO. 11-2017

ORDINANCE REAPPROPRIATING \$33,487 PROCEEDS
OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL
PURPOSES IN ORDER TO PROVIDE FOR
IMPROVEMENTS TO PARKS AND PLAYGROUNDS IN
AND BY THE TOWNSHIP OF ABERDEEN, IN THE
COUNTY OF MONMOUTH, NEW JERSEY.

| <u>Ordinance Number</u> | <u>Improvement Description and Date of Adoption</u> | <u>Amount to be Reappropriated</u> |
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| Section 3(a) of Bond Ordinance #5-2014 | Undertaking of the following road improvements: (i) design and engineering phase for the reconstruction of Avondale Lane, (ii) reconstruction and elevation of Lakeshore Drive (from Ravine Way to Greenwood Ave) and (iii) reconstruction or resurfacing of Inglewood Drive and Rose Street. Depending upon the contract price and other exigent circumstances, and upon approval by the Township Council, there may be additions to or deletions from the roads referenced in the clause of the preceding sentence. It is hereby determined and stated that said roads being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the N.J.S.A., as amended; the "Local Bond Law"). | \$22,809 |

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| Section 3(b) of Bond Ordinance #15-2016 | 3) The acquisition of trucks, including all related costs and expenditures incidental thereto, finally adopted June 21, 2016 | \$10,678 |
| Total: | | \$33,487 |

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF ABERDEEN, IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$22,809 of the proceeds of obligations originally made available pursuant to Section 4(a) of Bond Ordinance #5-2014, finally adopted June 17, 2014, of the Township of Aberdeen, in the County of Monmouth, New Jersey (the "Township") and \$10,678 of the proceeds of the obligations, originally made available pursuant to Section 3(b) of Bond Ordinance #15-2016, finally adopted June 21, 2016, of the Township are no longer necessary for the various purposes for which the obligations previously were authorized:

Section 2. The \$33,487 described in Section 1 and made available pursuant to N.J.S.A. 40A:2-39 is hereby reappropriated to provide for installation of a prefabricated salt shed at the Department of Public Works Yard, including all work and materials necessary therefor and incidental thereto.

Section 3. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the

adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 4. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.