

**RESOLUTION NO. 2017 -54**

**RESOLUTION AUTHORIZING SETTLEMENT  
OF TAX APPEAL LITIGATION**

**WHEREAS**, complaints were filed in the Tax Court of New Jersey contesting the tax assessment on the properties known as Block 289 Lot 1.013 whose address is 457 Amboy Avenue, in the action entitled Keyport Realty, LLC v. Aberdeen Township for the tax years 2012-2015 bearing the respective Docket No. 009607-2012; 003837-2013; 0000822014; 000045-2015.

**WHEREAS**, a proposed stipulation of settlement subject to the approval of the Aberdeen Township Council was offered by the plaintiff to reduce the tax assessment on the subject properties upon certain terms and conditions; and,

**WHEREAS**, the proposed settlement constitutes a final resolution of all of the issues in the matter; and,

**WHEREAS**, the Township Assessor, Scott Kineavy, the Township's expert, Ted Lamicella, SCGREA, CTA, and Special Counsel, Kerry Higgins, Esq, have all recommended acceptance of the terms and conditions of the settlement as set forth in the aforementioned stipulation of settlement to the Aberdeen Township Council.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the Township of Aberdeen that the Township of Aberdeen hereby agrees to settle the above litigation pursuant to the terms and conditions of the aforementioned stipulation of settlement And Special

Counsel, Kerry Higgins, Esq, is hereby authorized to prepare all of the necessary documentation to effectuate this settlement.

ROLL CALL VOTE:

Ayes:

Nays:

Abstain:

Absent: