

**A RESOLUTION ACCEPTING THE CORRECTIVE  
ACTION PLAN IN RESPONSE TO THE 2016 AUDIT**

**BE IT RESOLVED**, by the Township Council of the Township of Aberdeen, County of Monmouth, State of New Jersey, that the following Corrective Action Plan be adopted in response to the 2016 audit findings:

**Financial Administration**

**Comment:**

Interfunds receivable and payable are reflected on the various balance sheets of the funds at December 31, 2016.

**Recommendation:**

That all interfunds be liquidated prior to year end.

**Explanation and Corrective Action:**

All interfunds will be liquidated.

**Comment:**

That the General Fixed Asset Account Group was not updated for current year activity.

**Recommendation:**

That the General Fixed Asset Account Group be updated on a timely basis.

**Explanation and Corrective Action:**

General Fixed Asset Account Group will be updated this year.

**Comment:** Overexpenditures and deficits are reflected on the various balance sheets of the funds at December 31, 2016. The regional school tax was overpaid.

**Recommendations:** That funds be monitored to determine that there are no overexpenditures or deficits.

**Explanation and Corrective Action:** Funds will be monitored and purchase orders will be reviewed more closely.