

**A RESOLUTION ACCEPTING THE CORRECTIVE
ACTION PLAN IN RESPONSE TO THE 2016 AUDIT**

BE IT RESOLVED, by the Township Council of the Township of Aberdeen, County of Monmouth, State of New Jersey, that the following Corrective Action Plan be adopted in response to the 2016 audit findings:

Financial Administration

Comment:

Interfunds receivable and payable are reflected on the various balance sheets of the funds at December 31, 2016.

Recommendation:

That all interfunds be liquidated prior to year end.

Explanation and Corrective Action:

All interfunds will be liquidated.

Comment:

That the General Fixed Asset Account Group was not updated for current year activity.

Recommendation:

That the General Fixed Asset Account Group be updated on a timely basis.

Explanation and Corrective Action:

General Fixed Asset Account Group will be updated this year.

Comment: Overexpenditures and deficits are reflected on the various balance sheets of the funds at December 31, 2016. The regional school tax was overpaid.

Recommendations: That funds be monitored to determine that there are no overexpenditures or deficits.

Explanation and Corrective Action: Funds will be monitored and purchase orders will be reviewed more closely.