

**A RESOLUTION ACCEPTING THE CORRECTIVE ACTION PLAN IN RESPONSE TO THE 2017 AUDIT**

**BE IT RESOLVED**, by the Township Council of the Township of Aberdeen, County of Monmouth, State of New Jersey, that the following Corrective Action Plan be adopted in response to the 2017 audit findings:

**Financial Administration**

**Comment:**

The general ledger was incomplete at the time of audit. There were subsidiary ledgers that were not properly reconciled to control totals at the time of audit. There were revenues and expenditures that were charged/credited to inappropriate accounts .

**Recommendation:**

Internal controls over the preparation and fair presentation of financial statements in accordance with the accounting principles promulgated by the Division of Local Government Services should be reviewed and revised as needed to reasonably ensure the accounting policies of the governing body and those of the Division of Local Government Services are being carried out as intended.

**Explanation and Corrective Action:**

Findings have been reviewed and corrective actions will be taken.

**Comment:**

There were expenditures without authorization related to the projects funded by the HDSRF grant that is sponsored by the EDA

**Recommendation:**

Management should design, implement and monitor a system of internal controls that will reasonable assure compliance with the statutes governing the authorization of payment.

**Explanation and Corrective Action:**

Findings have been reviewed and corrective action will be taken