

RESOLUTION NO. 2018-140

WHEREAS, Providence Baptist Church/Pastor Lee has requested release of performance guarantees posted on property located on 15 Lincoln Ave at Paul's Place, Block 192, Lots 1&2 on the Official Tax Map of the Township of Aberdeen; and

WHEREAS, the Township Engineer has performed an inspection of the improvements and has made a recommendation in a letter dated November 27, 2018 for a release of said bond.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Aberdeen that the Performance Guarantees Surety Bond # B1129081 in the amount of \$20,790.00, Surety Bond #B1129083 in the amount of \$20,098.00 and cash bond in the amount of \$2310.00 be released in accordance with the November 27, 2018 recommendation of the Township Engineer.

BE IT FURTHER RESOLVED that the release of the aforesaid bond is subject to the payment of any outstanding inspection and professional fees and concurrence by the Township Manager and Township Attorney. Maintenance Bond is not required.

All resolutions or part of resolutions inconsistent wherewith are hereby repealed.



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November 27, 2018

Ms. Karen Ventura, Township Clerk
Township of Aberdeen
One Aberdeen Square
Aberdeen, NJ 07747

Re: Request for Bond Release
Providence Baptist Church
Block 192; Lot 1 & 2
Application No. SP 11-538
Our File No. PABP0192.02

Dear Ms. Ventura:

Please be advised that at the request of Providence Baptist Church, we have reviewed our files relative to the release of the performance bond that was posted for the site work for the Providence Baptist Church.

All improvements have been completed as per the Township's requirements and no issues have been reported. Accordingly, this office can recommend the release of the performance guarantee and any remaining escrow subject to all fees due to the Township being current.

The Township ordinance indicates that a maintenance guarantee is required for a period not to exceed two (2) years after final acceptance of the improvement in an amount not to exceed fifteen percent (15%) of the cost of the improvement.

However, the requirement for a maintenance guarantee can be waived considering the development was constructed and completed over two (2) years ago and we recommend that the same be considered by the Township Council.

Lastly, funds should not be released until all outstanding invoices against this account have been paid and verified by the Board Secretary, Maxine Rescorl.

Should you have any questions regarding this matter, please do not hesitate to contact this office.

Very truly yours,



Anthony Abbonizio Jr., P.E.
Office of the Township Engineer

AA

cc: Maxine Rescorl, Board Secretary