

RESOLUTION NO. 2019-52

WHEREAS, Ellen Homes Inc. has requested release of performance guarantees posted on property located at 287 Cliffwood Avenue, Block 183, Lot 7 on the Official Tax Map of the Township of Aberdeen; and

WHEREAS, the Township Engineer has performed an inspection of the improvements and has made a recommendation in a letter dated February 21, 2019 for the release of said bond.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Aberdeen that the Performance Guarantees be released as follows – Performance Bond # 41377362 in the amount of \$10,259.46 and Cash Bond in the amount of \$1,139.94 in accordance with the February 21, 2019 recommendation of the Township Engineer.

BE IT FURTHER RESOLVED that the release of the aforesaid bond is subject to the posting of a satisfactory maintenance bond in the amount of \$1,709.91, payment of any outstanding inspection and professional fees and concurrence by the Township Manager and Township Attorney.

All resolutions or part of resolutions inconsistent wherewith are hereby repealed.



JOHN H. ALLGAIR, PE, PP, LS (1983-2001)
DAVID J. SAMUEL, PE, PP, CME
JOHN J. STEFANI, PE, LS, PP, CME
JAY B. CORNELL, PE, PP, CME
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JOHN J. HESS, PE, PP, CME

February 21, 2019

Ms. Karen Ventura, Township Clerk
Township of Aberdeen
One Aberdeen Square
Aberdeen, NJ 07747

Re: Request for Bond Release
Ellen Homes Inc.
Block 183; Lot 7
Case No.: SD15-301
Our File No. PABP0183.05

Dear Ms. Ventura:

Please be advised that at the request of Ellen Homes Inc., we have reviewed our files relative to the release of the performance bond that was posted for the site work for Ellen Homes.

All improvements have been completed as per the Township's requirements and no issues have been reported. Accordingly, this office can recommend the release of the performance guarantee subject to all fees due to the Township being current.

The Township ordinance indicates that a maintenance guarantee is required for a period not to exceed two (2) years after final acceptance of the improvement in an amount not to exceed fifteen percent (15%) of the cost of the improvement.

The maintenance guarantee amount for the Ellen Homes improvements are calculated as follows:

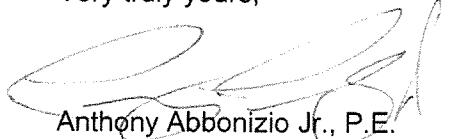
$$\$11,399.40 \times 0.15 = \$1,709.91$$

Total Maintenance Guarantee = \$1709.91

Lastly, funds should not be released until all outstanding invoices against this account have been paid and verified by the Board Secretary, Maxine Rescorl.

Should you have any questions regarding this matter, please do not hesitate to contact this office.

Very truly yours,



Anthony Abbonizio Jr., P.E.
Office of the Township Engineer

cc: Maxine Rescorl, Board Secretary

E.S.K. Builders Inc.

3010 Bordentown Ave, Ste 1, Parlin, N.J. 08859

February 27, 2019

Karen Ventura, RMC/CMC
Township Clerk
Township of Aberdeen
One Aberdeen Square
Aberdeen, NJ 07747

**RE: 17 Locust Street, Aberdeen
Block 183 / Lot 7.02**

Dear Ms. Ventura,

The letter is our request to be released for the performance bond for the above mentioned property. We would like to transition to a maintenance bond.

Please note that we have passed all engineering inspections and the home has been sold.

Thank you and please contact me at 732-757-8544 if you have any questions.

Sincerely,



Steve Kontos

SK/jf