

RESOLUTION NO. 2019-76

A RESOLUTION AUTHORIZING PAYMENT PLANS FOR SEWER CONNECTION FEES FOR THE WOODFIELD SEWER PROJECT

WHEREAS, the Township of Aberdeen recently completed the Woodfield Sewer Project; and

WHEREAS, the ordinances of the Township of Aberdeen require all properties serviced by the Woodfield sewer system to connect to the system and pay a sewer connection fee of \$5,064.00 to connect to the newly installed Woodfield sewers; and

WHEREAS, as an accommodation to certain residential property owners of the Township of Aberdeen who are required to connect their properties to the Woodfield Sewer System, the Township Council of Aberdeen has agreed to provide a program that authorizes a payment plan for the sewer connection fees.

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Aberdeen that a payment plan for residential property owners of the Township of Aberdeen who are required to connect to the Woodfield Sewer System is hereby authorized under the following terms:

1. The sewer connection fee is \$5,064.00.
2. For those residential property owners of the Township of Aberdeen who are required to connect to the Woodfield Sewer System who are already connected to the Matawan Sewer System, a payment plan which requires payment in full of the connection fee with a term of three (3) years from the date of this resolution is hereby authorized.
3. For those residential property owners of the Township of Aberdeen who are required to connect to the Woodfield Sewer System who are not connected to the Matawan Sewer System, a payment term of five (5) years from the date of this Resolution is hereby authorized. The payment plan will require an initial payment of \$1,064.00 at the time of the authorizing Resolution and payments of \$1,000.00 per year with the balance due and payable within five (5) years from the authorizing Resolution with interest at the rate of 5% per annum on the outstanding balance.
4. All payment plans will require that the outstanding balance be paid on sale or transfer of the property.

BE IT FURTHER RESOLVED, that the terms of the sewer payment plan agreements and an authorizing Resolution for each individual residential property owner who applies for and is approved for the payment plan program shall be recorded with the Monmouth

County Clerk's Office at the property owner's cost and expense. In addition, failure to abide by the terms of the payment plan agreement or failure to make the final payment(s) when due will result in the outstanding amounts due being posted and collectible as a tax lien against the property.